



KOPERASI GURU PULAU PINANG BERHAD
The Penang Teachers' Co-operative Society Ltd.

LAPORAN TAHUNAN

— 2023 —

ANNUAL REPORT

Mesyuarat Agung Tahunan Perwakilan Ke-92

Tarikh: 30 Jun 2024 (Ahad) | Masa: 10:00 Pagi

Tempat: St. Xavier's Institution
(Lebuh Farquhar, Pulau Pinang)





Board of Directors 2023-2024

Seated from Left: Ms Wong Chiew Lee, Mr. Lee Lat Heng, Mr. Yeap Theam Oon (Secretary), Dato' Seri Tan Gin Soon (Chairman),
Ms Tham Yoke Mei (Treasurer), Mr. Teh Kim Kow, Mr. Tan Kuan Ghee

Standing from Left: Mr. Brian Yong Kah Fung, Ms Low Khar Leng, Ms Wong Chui Ping, Mr. Santokh Singh a/l Ishar Singh,
Mr. Chin Fook Wah, Mr. Ng Kooi Chew



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MAKLUMAT KOPERASI

PENAUNG	: Tuan Pengarah, Jabatan Pelajaran Pulau Pinang
LEMBAGA PENGARAH	
PENGERUSI	: Dato' Seri Tan Gin Soon
SETIAUSAHA	: Sdr. Yeap Theam Oon
BENDAHARI	: Sdri. Tham Yoke Mei
PENGARAH-PENGARAH	: Sdr. Chin Fook Wah, PJM Sdr. Lee Lat Heng Sdri. Low Khar Leng Sdr. Ng Kooi Chew Sdr. Santokh Singh a/l Ishar Singh, DJN, PKT, PJK Sdr. Tan Kuan Ghee Sdr. Teh Kim Kow, DJN, PKT, PJK, PJM Sdri. Wong Chiew Lee, PKT, PJK, PJM Sdri. Wong Chui Ping
PENOLONG PENGURUS	: Sdr. Brian Yong Kah Fung
PEJABAT BERDAFTAR	: 1-G, Lebuhr King, 10200 Pulau Pinang Tel : 04-2610129 / 04-2610222 (Fax) 04-2625937 Email : ptcs29@gmail.com Website : www.ptcs.com.my
TARIKH PENDAFTARAN	: 19 th September 1928 No. Pendaftaran : 82 No. Pendaftaran : 192866500005
STESEN PERKHIDMATAN BHPETROL	: 127, Jalan Anson, 10400 Pulau Pinang Tel : 04-2288207
PENGURUS STESEN BHP	: Sdr. Tan Tze Wei
JURUAUDIT DALAMAN	: Sdri. Chee Keat Bee (Ketua) Sdri. Teoh Kha Mooi Sdri. Tan Yoke Keow
JURUAUDIT BERKANUN	: Norhashimah & Partners, Chartered Accountants 24B, Lebuhr Buckingham, 10200 George Town, Pulau Pinang
JURUBANK UTAMA	: Public Bank Berhad
PENASIHAT KEHORMAT / PERUNDING	: Messrs Ooi Lee & Co. (Advocate & Solicitor)



NOTIS MESYUARAT AGUNG PERWAKILAN TAHUNAN KE - 92

DENGAN INI DIBERITAHU BAHAWA Mesyuarat Agung Perwakilan Tahunan ke-92 Koperasi Guru Pulau Pinang Bhd. akan diadakan di St. Xavier's Institution, Lebuh Farquhar, 11200 Pulau Pinang pada hari Ahad 30 Jun 2024 pada jam 10:00 pagi.

AGENDA

1. Kata Alu-aluan Pengerusi Koperasi Guru Pulau Pinang.
2. Melantik Pengerusi Mesyuarat.
3. Melantik 4 orang Jawatankuasa Pencalonan (Scrutineers).
4. Melantik suatu jawatankuasa untuk menentukan draf minit Mesyuarat Agung Tahunan Perwakilan yang terdiri daripada:
 - (a) Empat (4) orang Anggota Lembaga.
 - (b) Enam (6) orang Wakil.
5. Mengesahkan Minit Mesyuarat Agung Tahunan ke-91 yang telah diadakan pada 25 Jun 2023.
6. Memilih Anggota-anggota Lembaga mengikut Undang-undang Kecil.
7. Menerima dan meluluskan:
 - (a) Laporan Lembaga Pengarah 2023.
 - (b) Penyata Kewangan bagi tahun berakhir 31 Disember 2023.
 - (c) Laporan Jawatankuasa Audit Dalaman 2023.
8.
 - (a) Meluluskan bayaran dividen sebanyak 2.3% atas modal yuran.
 - (b) Meluluskan bayaran dividen sebanyak 1.2% atas modal syer.
 - (c) Meluluskan perpindahan untuk cadangan bayaran Honorarium.
9. Memberi kuasa kepada Lembaga Pengarah untuk meminjam wang tidak melebihi RM300,000.00 dengan kadar faedah tidak melebihi kadar faedah pasaran semasa untuk mendapatkan kemudahan overdraf dari bank yang akan ditetapkan oleh Lembaga Pengarah.
10. Memberi kuasa kepada Lembaga Pengarah untuk meminjam wang tidak melebihi RM7,000,000.00 dengan kadar faedah tidak melebihi kadar faedah pasaran semasa bagi maksud menerima pertaruhan daripada anggota-anggota.
11. Melantik Juruaudit Berkanun dan menetapkan bayarannya.
12. Menimbang dan meluluskan Anggaran Belanjawan bagi tahun 2025.
13. Meluluskan suatu peruntukan tidak melebihi RM12 juta sumbangan modal syer Koperasi dan memberi kuasa kepada Lembaga Pengarah untuk:
 - (a) Membeli saham syarikat-syarikat yang disenaraikan dalam Bursa Saham Kuala Lumpur.
 - (b) Membeli harta dan membiayai kos kerja pengubahsuaian.
 - (c) Melabur dalam perniagaan / perindustrian yang bermanfaat.
14. Menimbang lain-lain perkara yang diberi notis secara bertulis sekurang-kurangnya 7 hari sebelum hari Mesyuarat Agung Perwakilan Tahunan.

* Nota: Pendaftaran akan bermula pada 9:00 pagi sehingga 10:00 pagi. Mesyuarat akan bermula pada 10:00 pagi. Elaun perjalanan / mesyuarat sebanyak RM150 akan dibayar kepada wakil-wakil yang menghadiri Mesyuarat Agung Perwakilan Tahunan selepas mesyuarat berakhir.

**Dengan perintah Lembaga Pengarah
Yeap Theam Oon
Setiausaha
Bertarikh: 1 JUN 2024**



ELECTION OF THE BOARD OF DIRECTORS 2024/2025

We, the Panel of Nomination Committee, hereby announce the receipt of the following nominations to the office of Directors.

TITLE OF OFFICE:	CANDIDATES:	TO ELECT:
Board of Directors	<ol style="list-style-type: none">Ms Betty WongMr. Lee Lat HengMr. Tan Kuan GheeMr. Santokh Singh a/l Ishar SinghMr. Chin Fook WahMs Mani Mahgali a/p NarayanasamyDr. Ng Weng TuttMr. Tan Tat HiongMr. Lim Seong Hoon	NOT MORE THAN FOUR



Ms BETTY WONG



Mr. LEE LAT HENG



Mr. TAN KUAN GHEE



Mr. SANTOKH SINGH
a/l ISHAR SINGH



Mr. CHIN FOOK WAH



Ms MANI MAHGALI
a/p NARAYANASAMY



Dr. NG WENG TUTT



Mr. TAN TAT HIONG



Mr. LIM SEONG HOON

Signed : PANEL OF NOMINATION COMMITTEE
(CHAIRMAN, SECRETARY, TREASURER)



MINIT MESYUARAT AGUNG PERWAKILAN TAHUNAN 2023

CHAIRMAN'S ADDRESS

Minutes of the 91st Annual General Meeting for the Penang Teachers' Cooperative Society Limited (PTCS) held on Sunday, 25th June 2023 in Dewan Karpal Singh, St. Xavier's Institution, Farquhar Street, Penang at 10:00 am.

Attendance : Ms Betty Wong (B0029)
Mr. Lim Seong Hoon (L0538)
Ms Tham Yoke Mei (T0615)
Mr. Chin Fook Wah (C0078)
Mr. Lee Lat Heng (L0338)
Ms Low Khar Leng (L1128)
Mr. Ng Kooi Chew (N0346)
Mr. Santokh Singh a/l Ishar Singh (S0088)
Mr. Tan Kuan Ghee (T0202)
Ms Wong Chiew Lee (W0188)
Ms Wong Chui Ping (W0200)
Mr. Yeap Theam Oon (Y0059)

Delegates from Penang Island: Ms Annie Tan Ai Kheng (A0389)
Mr. Balasundram a/l Ramanathan (B0097)
Ms Chan Sew Fong (C0699)
Ms Cheam Cheng Sooi (C0713)
Ms Cheong Yuet Wun (C0426)
Ms Choong Sau Hoe (C0450)
Ms Chee Keat Bee (C0794)
Dato' Seri Tan Gin Soon (T0173)
Mr. Kanagarajah a/l Ponniah (P0014)
Ms Mani Mahgali a/p Narayanasamy (M0491)
Dr. Ng Weng Tutt (N0262)
Ms Ong Keep Gim (O0352)
Ms Suguna a/p Subramaniam (S0736)
Mr. Tan Tat Hiong (T0141)
Mr. Vee Nge Aun (V0004)
Mr. Teh Kim Kow (T0522)
Mr. Yoong Wooi Sun (Y0012)

Delegates from Seberang Perai: Ms Ching Yoke Suan (C0937)
Mr. Chong Wah Bee (C0468)
Ms Chuan Seok Lam (C0938)
Mr. Goh Choong Hooi (G0203)
Mr. Gunaseelan a/l R. G. Ramasamy (G0127)
Mr. Kalidass a/l V. Ramasamy (K0267)
Mr. Kesavan a/l Muragasan (K0508)
Ms Koh Shok Wah (K0130)
Ms Ku Yoon Lian (K0380)



Mr. Liaw Shun Chone (L0905)
Mr. Lim Gim Seok (L1025)
Mr. Lim Jit Pheng (L0958)
Ms Lim Lie Chang (L0904)
Mr. Lo Seow Hoe (L1005)
Mr. T. Munianday a/l S. Tanimalai (M0397)
Mr. Ong Chew Ha (O0345)
Mr. Ooi Boon Lec (O0058)
Mr. Ooi Choon Eng (O0385)
Mr. Pandian a/l Sellamuthu (P0002)
Mr. Permalu a/l Marappan (P0078)
Mr. Tan Thuan Yong (T0720)
Mr. Teh Kim Lye (T0211)
Mr. Veerasamy a/l Annamalai (V0019)
Mr. Wan Ban Seng (W0166)
Ms Yap Chew Har (Y0295)
Mr. Yogeswaran a/l Rajappen (Y0328)

List of Absent Delegates : Ms Teoh Kha Mooi (T0681)
Mr. Chee Choo Beng (C0495)
Mr. Eng Lean Teik (E0043)
Mr. Khoo Kim Chooi (K0282)
Mr. Periasamy a/l Rajappen (P0083)

Also Present : Mr. Brian Yong (Assistant Manager)

The meeting was called to order at 10:00 am.

1) WELCOMING ADDRESS BY CHAIRMAN

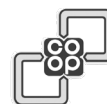
The Chairman, Ms Betty Wong (B0029) welcomed all the Delegates to the Annual General Meeting of the Penang Teachers' Cooperative Society Limited. She mentioned that this meeting is the first that is based on the Delegate system.

She thanked Pn. Nurzuliana bt. Yusof from Suruhanjaya Koperasi Malaysia (SKM) Pulau Pinang who had been most helpful in giving advice on cooperative matters, and also En. Mohamad Malek bin Che Zabri, who had recently assisted us on guidelines on implementation of the Undang-Undang Kecil Koperasi (UUK) which should have been approved last year.

Ms Betty Wong (B0029) expressed her appreciation to those who are not present here like our external auditors, Pn. Norhashimah bt. Abdul Hamid from Norhashimah & Partners. This firm has been with us for 6 years and now, we have to appoint a new auditing firm for the term 2023/2024.

She also thanked the Board of Directors for their assistance during her tenure as Chairman of the Board from November 2021 till June 2023, for their commitment in their duties towards the development of the Cooperative.

She hoped that the new incoming Board of Directors will continue to work as a team for the love of Koperasi Guru Pulau Pinang and bring it to greater heights.



2) TO ELECT THE MEETING CHAIRMAN AND SECRETARY

MEETING CHAIRMAN			
NOMINEE	PROPOSER	SECONDER	COMMENT
Ms Betty Wong (B0029)	Ms Choong Sau Hoe (C0450)	Mr. Balasundram a/l Ramanathan (B0094)	Elected

MEETING SECRETARY			
NOMINEE	PROPOSER	SECONDER	COMMENT
Ms Wong Chiew Lee (W1088)	Ms Yap Chew Har (Y0295)	Ms Koh Shok Wah (K0130)	Elected

3) TO ELECT FOUR SCRUTINEERS

SCRUTINEERS			
NOMINEE	PROPOSER	SECONDER	COMMENT
Mr. Veerasamy a/l Annamalai (V0019)	Mr. Kalidass a/l V. Ramasamy (K0267)	Mr. Yogeswaran a/l Rajappen (Y0328)	Elected
Mr. Balasundram a/l Ramanathan (B0097)	Ms Choong Sau Hoe (C0450)	Ms Suguna a/p Subramaniam (S0736)	Elected
Mr. T. Munianday a/l S. Tanimalai (M0397)	Mr. Veerasamy a/l Annamalai (V0019)	Mr. Kalidass a/l V. Ramasamy (K0267)	Elected
Ms Choong Sau Hoe (C0450)	Mr. Balasundram a/l Ramanathan (B0097)	Ms Yeap Chew Har (Y0295)	Elected

Ms Koh Shok Wah (K0130) proposed nomination to be closed and she was seconded by Ms Mani Mahgali a/p Narayanasamy (M0491).

4) TO ELECT THE VETTING COMMITTEE TO CONFIRM THE DRAFT OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF DELEGATES

a) FOUR DIRECTORS

1. Ms Betty Wong (B0029)
2. Mr. Lim Seong Hoon (L0538)
3. Ms Tham Yoke Mei (T0615)
4. Mr. Santokh Singh a/l Ishar Singh (S0088)

b) SIX DELEGATES

VETTING COMMITTEE (DELEGATES)			
NOMINEE	PROPOSER	SECONDER	COMMENT
Mr. Ooi Boon Lec (O0258)	Ms Choong Sau Hoe (C0450)	Mr. Liaw Shun Chone (L0905)	Elected
Mr. Kalidass a/l V. Ramasamy (K0267)	Mr. T. Munianday a/l S. Tanimalai (M0397)	Mr. Veerasamy a/l Annamalai (V0019)	Elected
Mr. Yogeswaran a/l Rajappen (Y0328)	Mr. Kesavan a/l Muragasan (K0508)	Mr. T. Munianday a/l S. Tanimalai (M0397)	Elected
Mr. Veerasamy a/l Annamalai (V0019)	Mr. Kalidass a/l V. Ramasamy (K0267)	Dato' Seri Tan Gin Soon (T0173)	Elected
Dr. Ng Weng Tutt (N0262)	Dato' Seri Tan Gin Soon (T0173)	Mr. Vee Nge An (V0004)	Elected



Mr. Pandian a/l Sellamuthu (P0002)	Mr. Yogeswaran a/l Rajappen (Y0328)	Kesavan a/l Muragasan (K0508)	Elected
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Ms Mani Mahgali a/p Narayanasamy (M0491) proposed nomination to be closed and she was seconded by Mr. Gunaseelan a/l R. G. Ramasamy (G0127).

5) TO CONFIRM THE MINUTES OF THE 91st ANNUAL GENERAL MEETING HELD ON 25th AUGUST 2022 & THE EXTRAORDINARY GENERAL MEETING HELD ON 26th NOVEMBER 2022

90th ANNUAL GENERAL MEETING ON 14th AUGUST 2022

- a) Mr. Lim Jit Pheng (L0958) pointed out an error in the first line on Page 4: Chairman's Address "It is my pleasure to address my fellow members on this 90th AGM. I am delighted that there are representatives..."

This typo error was duly acknowledged by the Chairman.

- b) Mr. Teh Kim Kow (T0522) pointed out an error in the usage of the word "granted" on Page 9:

Correspondence

In reference to :

"PTCS granted Mr. Chan 3 months Medical Leave..." and

"PTCS granted Mr. Chan a further 2 months' leave on"

Mr. Teh Kim Kow (T0522) explained that an employee cannot be granted medical leave as the hospital authorities had issued Mr. Chan with the 3 months Medical Leave from September 2021 to November 2021 as well as a further 2 months' leave from December 2021 to January 2022. He would like the Koperasi to rephrase these sentences to indicate that Mr. Chan was not granted Medical Leave as he was entitled to his Medical Leave.

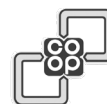
Mr. Lim Seong Hoon (L0538) advised Mr. Teh Kim Kow (T0522) to see the Meeting Secretary with regards to this matter.

The minutes of the 90th Annual General Meeting held on 14th August 2022 was confirmed on the proposal of Mr. Kanagarajah a/l Ponniah (P0014) and he was seconded by Ms Ong Keep Gim (O0352).

- c) Mr. Teh Kim Kow (T0522) pointed out that on Page 12, he was misquoted as he did not say all the things that he supposedly said during the Extraordinary General Meeting held on 26th November 2022.
- d) Mr. Teh Kim Kow (T0522) also indicated that he had mentioned that as Penang Island has more members than Seberang Perai, the number of Delegates from the island should be more than the number of Delegates from Seberang Perai.

Ms Betty Wong (B0029) replied that she will confirm this matter later with the audio recording. She also mentioned that all that was mentioned by En. Mohamad Malek was in the audio recording.

The minutes of the Extraordinary General Meeting held on 26th November 2022 was confirmed on the proposal of Ms Choong Sau Hoe (C0450) and she was seconded by Ms Ku Yoon Lian (K0380).



6) TO ELECT THE DIRECTORS ACCORDING TO UNDANG-UNDANG KECIL (UUK)

The results of the election of Directors are as follows:

a.	Dato' Seri Tan Gin Soon	39 votes
b.	Mr. Teh Kim Kow	36 votes
c.	Ms Wong Chui Ping	35 votes
d.	Mr. Yeap Theam Oon	34 votes
e.	Mr. Lim Seong Hoon	23 votes
f.	Ms Betty Wong	21 votes
g.	Ms Ooi Keep Gim	16 votes

The following delegates were elected as Directors for 2023/2024:

a.	Dato' Seri Tan Gin Soon	(T0173)
b.	Mr. Teh Kim Kow	(T0522)
c.	Ms Wong Chui Ping	(W0200)
d.	Mr. Yeap Theam Oon	(Y0059)

7) TO RECEIVE AND CONFIRM: FOR YEAR ENDING 31st DECEMBER 2022

a. BOD REPORT 2022

The Board of Directors' Report was received and confirmed on the proposal of Mr. Yogeswaran a/l Rajappen (Y0328) and he was seconded by Mr. Kanagarajah a/l Ponniah (P0014).

b. STATEMENT OF ACCOUNTS FOR YEAR ENDING 31st DECEMBER 2022

Mr. Lim Seong Hoon (L0538) thanked all the Delegates for attending the Annual General Meeting. He also congratulated Dato' Seri Tan Gin Soon, Mr. Teh Kim Kow (T0522), Ms Wong Chui Ping (W0200) and Mr. Yeap Theam Oon (Y0059) and he welcomed them to the incoming Board of Directors.

He presented the Statement of Accounts for year ending 31st December 2022. On the proposal of Ms Koh Shok Wah (K0130) who was seconded by Mr. Wan Ban Seng (W0166), it was unanimously resolved that the audited Financial Statements for year ending 31st December 2022 be adopted.

c. INTERNAL AUDITORS REPORT 2022

The Internal Auditors' Report for year ending 31st December 2022 was received and adopted on the proposal of Yogeswaran a/l Rajappen (Y0328) and he was seconded by Ms Koh Shok Wah (K0130).

8) a. TO APPROVE DIVIDEND ON SUBSCRIPTION ACCOUNT

On the proposal of Ms Koh Shok Wah (K0130) who was seconded by Ms Choong Sau Hoe (C0450), it was unanimously agreed that a dividend of 2.00% be declared on the Subscription Account.

b. TO APPROVE DIVIDEND ON SHARE CAPITAL ACCOUNT

On the proposal of Ms Koh Shok Wah (K0130) who was seconded by Mr. Kalidass a/l V. Ramasamy (K0267), it was unanimously agreed that a dividend of 0.50% be declared on the Share Capital Account.

c. TO APPROVE ALLOCATION FOR TRANSFER OF FUNDS FOR PAYMENT OF HONORARIUM

On the proposal of Ms Ku Yoon Lian (K0380) who was seconded by Yogeswaran a/l Rajappen (Y0328), it was unanimously agreed that an honorarium of RM18,000.00 be approved for the Board of Directors of 2022/2023.

9) TO AUTHORISE THE BOARD OF DIRECTORS TO BORROW A SUM NOT EXCEEDING RM300,000.00 FOR BANK OVERDRAFT FACILITIES

On the proposal of Mr. Teh Kim Kow (T0522) who was seconded by Mr. T. Munianday a/l S. Tanimalai (M0397), it was unanimously resolved that the Board of Directors be authorised to borrow a sum not exceeding RM300,000.00 at a rate not exceeding the prevailing market rate for overdraft facilities.



10) TO AUTHORISE THE BOARD OF DIRECTORS TO BORROW A SUM NOT EXCEEDING RM7 MILLION FOR THE PURPOSE OF ACCEPTING SPECIFIC DEPOSITS FROM MEMBERS

On the proposal of Mr. Kesavan a/l Muragasan (K0508) who was seconded by Mr. Yogeswaran a/l Rajappen (Y0328), it was unanimously resolved that the Board of Directors be authorised to borrow a sum not exceeding RM7 million at a rate not exceeding the prevailing market rate for the purpose of accepting specific deposits from members.

11) APPOINTMENT OF STATUTORY AUDITORS

The Chairman displayed the two quotations received for auditing the accounts for financial year ending 31st December 2023 as follows:

	KOPERASI	BHP CO-OP SERVICE STATION
Norhashimah & Partners	RM1.50 per member	RM2,500.00
Hisham & Co	RM1.50 per member	RM2,500.00

On the proposal of Ms Cheam Cheng Sooi (C0713) who was seconded by Ms Choong Sau Hoe (C0450), it was unanimously resolved to appoint Hisham & Co as External Auditor.

12) ESTIMATED BUDGET FOR THE YEAR 2024

Queries on the estimated budget of Medical Expense for staff and BOD was raised by Ms Choong Sau Hoe (C0450) and duly explained by the Chairman.

The actual expenditure is RM19,722.00 for 2022 against the estimated budget of RM10,000.00.

Ms Tham Yoke Mei (T0615) mentioned that there is a correction on Page 79 : typo error for Elaun Juruodit Dalam Audit Khas which is RM50 x 3 and not RM70 x 3, and Audit for Stocks is RM70 x 3.

On the proposal of Mr. Teh Kim Kow (T0522) who was seconded by Mr. Kanagarajah a/l Ponniah (P0014), it was unanimously resolved that the estimated budget for 2024 be approved.

13) TO APPROVE AN ALLOCATION NOT EXCEEDING RM12 MILLION BEING THE PAID-UP SHARE CAPITAL AND TO AUTHORISE THE BOARD OF DIRECTORS

- To invest in shares listed in the Kuala Lumpur Stock Exchange
- To acquire properties inclusive of renovation costs
- Invest in any other feasible projects / industrial ventures

On the proposal of Mr. Veerasamy a/l Annamalai (V0019) who was seconded by Mr. Vee Nge An (V0004), it was unanimously resolved that an allocation not exceeding RM12 million being the total paid-up Share Capital be approved and to authorise the Board of Directors to invest in shares listed in the Kuala Lumpur Stock Exchange, acquire properties inclusive of renovation costs and to invest in any other feasible projects / industrial ventures.

14) TO CONSIDER OTHER MATTERS OF WHICH SEVEN (7) DAYS' NOTICE IN WRITING SHALL BE GIVEN BEFORE THE ANNUAL GENERAL MEETING OF DELEGATES

No correspondence was received within the stipulated period of time.

The Chairman brought up two items that were to be discussed during this meeting:

a. Welfare Fund for Members (*Tabung Kebajikan Anggota*)

Contribution to this fund comes from not more than 2% of net profit of the financial year and any other donations. Eligibility to this fund is not the right of members. The maximum amount is not more than RM1,000 per member during his/her membership tenure.



b. **Welfare Fund for Directors (*Tabung Kebajikan Ahli Lembaga Koperasi*)**

Contribution to this fund comes from not more than 2% of net profit of the financial year. Directors' annual hospitalization medical claims is either RM3,000 per Director or a no-claim bonus of RM500.

Tabung Kebajikan Anggota was adopted on the proposal of Ms Cheam Cheng Sooi (C0713) who was seconded by Ms Choong Sau Hoe (C0450).

Tabung Kebajikan Ahli Lembaga Koperasi was adopted on the proposal of Ms Cheam Cheng Sooi (C0713) who was seconded by Ms Choong Sau Hoe (C0450).

The Meeting Chairman informed the incoming BOD to stay back as instructed by SKM to nominate the Chairman, Secretary and Treasurer for the year 2023/2024.

There being no other business, the meeting was adjourned at 12:15 pm with a vote of thanks to the Chair.

.....
MEETING CHAIRMAN

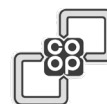
Ms Betty Wong (B0029)



The draft of the minutes of the 91st Annual General Meeting was vetted and confirmed correct by the Vetting Committee on 17th July 2023, Monday at 2:00 pm at 1-G King Street Penang.

The members of the Vetting Committee are :

NO:	NAME:	SIGNATURE:
1	Ms Betty Wong	
2	Mr. Lim Seong Hoon	
3	Ms Tham Yoke Mei	
4	Mr. Santokh Singh	
5	Mr. Ooi Boon Lec	TH
6	Mr. Kalidas A/L Ramasamy	
7	Mr. Yogeswaran A/L Rajappen	
8	Mr. Veerasamy A/L Annamalai	
9	Mr. Pandian A/L Sellamuthu	
10	Dr. Ng Weng Tutt	TH
11		
12		



DIRECTORS' REPORT

Your directors take pleasure in presenting the report and the Audited Statement of Accounts of the Koperasi for the period 1st January 2023 to 31st December 2023.

During the period under review, the Koperasi made a net profit of RM741,250.12 of which your Directors recommended the distribution of the profits as follows :

Distribution of profits :

	RM
Profit for the period 01.01.2023 to 31.12.2023	741,250.12
Add : Unappropriated profit b/f	229,707.77
Less : 12 % net profit contribution to Statutory Reserve	(88,950.00)
2 % nett profit to Education Truth Fund	(14,825.00)
1 % net profit to Kump. Wang Amanah Pembangunan Koperasi	(7,413.00)
	<u>859,769.89</u>
Add : Over provisions - Honorarium	8,000.00
Less : 2.3% dividend on Subscription	(483,431.35)
1.20% dividend on Share Capital	(112,055.65)
Provision for : Honorarium	(19,000.00)
Tabung Kebajikan ALK	(14,825.00)
Unappropriated profit c/f	<u>238,457.89</u>

MEETINGS

The following meetings were convened during the period under review :

a)	Board Directors	- 24
b)	Working Committees	- 48
c)	Loan Approval	- 127
d)	General Meeting	- 1
e)	AGM Draft Minutes Committee	- 1

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS

Dato' Seri Tan Gin Soon	11/24	Mr. Chin Fook Wah	23/24
Mr. Yeap Theam Oon	24/24	Ms Low Khar Leng	21/24
Ms Tham Yoke Mei	23/24	Mr. Ng Kooi Chew	20/24
Mr. Tan Kuan Ghee	24/24	Mr. Santokh Singh a/l Ishar Singh	23/24
Ms Wong Chiew Lee	24/24	Ms Wong Chui Ping	24/24
Mr. Teh Kim Kow	12/24	Ms Betty Wong	12/24
Mr. Lee Lat Heng	24/24		
Mr. Lim Seong Hoon	12/24		

MEMBERSHIP

The membership as at 31.12.2023 stood at 4001 members compared to 4243 members as at 31.12.2022 showing a decrease of 242 members. The table below shows the turnover of membership during the period under review.

	OPENING	RESIGNATION	ADMISSION	CLOSING
31.12.22	4510	(311)	44	4243
31.12.23	4243	(265)	23	4001



SUBSCRIPTION ACCOUNT

The Subscription Account for the period under review is as follows:

	31 st DECEMBER 2022	31 st DECEMBER 2023
	RM	RM
Opening	23,870,700.88	23,188,377.68
+		
Receipt	1,240,961.56	1,104,979.16
-		
Amount Refunded	(1,923,284.76)	(3,413,757.07)
=		
Closing	<u>23,188,377.68</u>	<u>20,879,599.77</u>

SHARE CAPITAL ACCOUNT

The Share Capital Account for the period under review is as follows:

	31 st DECEMBER 2022	31 st DECEMBER 2023
	RM	RM
Opening	10,397,188.89	10,055,848.95
+		
Receipt	90,549.00	71,745.00
-		
Transfer to Share Redemption Fund	(431,888.94)	(631,270.62)
=		
Closing	<u>10,055,848.95</u>	<u>9,496,323.33</u>

PERSONAL DEPOSIT ACCOUNT (SIMPANAN KHAS)

During the period under review, 14 new accounts were opened and 27 closed. The balance of RM 3,211,087.39 as at 31st December 2023 represented the deposits of 582 members.

SIMPANAN KHAS (UNCLAIMED DIVIDEND)

During the period under review, 2081 members did not apply to withdraw their dividends. An amount of RM 218,650.85 was credited to their accounts according to By-Law No 64.

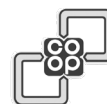
LOANS

The total outstanding loans as at 31st December 2023 was RM 3,004,516.60 which represented the indebtedness of 252 members or 6.3 % of the membership.

FIXED DEPOSITS

The following are Fixed Deposits as at the close of the financial year.

	31 st DECEMBER 2022	31 st DECEMBER 2023
	RM	RM
Fixed Deposit	23,620,000.00	19,112,000.00
Fixed Deposit (Statutory Reserve Fund)	600,000.00	600,000.00
HLA Evergain Saving Plan	5,000,000.00	6,000,000.00
	<u>29,220,000.00</u>	<u>25,712,000.00</u>



SEMINARS / COURSES AND MEETINGS

The following seminars, courses and meetings were attended by our Directors.

COURSE / SEMINAR	DATE	ATTENDED BY:
Pengurusan & Pentadbiran Koperasi (Wajib 1) by Institut Koperasi Malaysia	11 th - 12 th Jan 2023	Ms Low Khar Leng
Pengurusan Kewangan Koperasi (Wajib 2) by Institut Koperasi Malaysia	16 th -17 th Jan 2023	Ms Low Khar Leng
Jemputan Ke Pengumpulan Data (Indeka) 2021	03 rd Feb 2023	Ms Betty Wong Ms Tham Yoke Mei
Jemputan Ke Program Pemantapan Gerakan Koperasi 2023	13 th Feb 2023	Ms Betty Wong Ms Tham Yoke Mei
Kursus Pengurusan Digitalisasi Koperasi by IKMa	14 th -15 th Mar 2023	Ms Wong Chui Ping
Program Adaptasi Teknologi & Pengenalan AR by SKM	21 st Mar 2023	Mr. Lim Seong Hoon Ms Low Khar Leng
Sesi Town Hall Warisan UNESCO	15 th Apr 2023	Ms Wong Chiew Lee
Kursus WL(L)K/PPK(02) – Kepimpinan Strategik by Institut Koperasi Malaysia	9 th Aug 2023	Ms Low Khar Leng
Bahagian Statutori by IKMa	23 rd Nov 2023	Ms Tham Yoke Mei
Seminar Pembangunan Produk Secara Komersial by IKMa	05 th Dec 2023	Ms Tham Yoke Mei Ms Low Khar Leng
Akaun Penerimaan Kecil by IKMa	05 th Dec 2023	Ms Tham Yoke Mei
Seminar Anti-Rasuah Koperasi 2023 by Angkasa	09 th -10 th Dec 2023	Ms Low Khar Leng

DEATH BENEFIT SCHEME

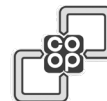
During the year under review, an amount of RM426,900.00 was paid to the families of the following deceased members:

NO.	NAME OF MEMBER	SCHOOL	AGE	DATE PASSED AWAY	AMOUNT (RM)	TOTAL OF MEMBER
1	GUAN SOW KUM	RETIRED MEMBER	79	24/12/2022	RM8,444.00	4222
2	MOLLY LEE	RETIRED MEMBER	92	11/5/2022	RM8,444.00	4222
3	KAO SWEE CHOO	RETIRED MEMBER	68	12/29/2022	RM8,444.00	4222
4	JOHNNY MING AH MAN	RETIRED MEMBER	84	31/12/2022	RM8,392.00	4196
5	CHAN KENG WAH	RETIRED MEMBER	80	12/28/2022	RM8,392.00	4196
6	CHEONG SOON CHOONG	RETIRED MEMBER	79	12/15/2022	RM8,392.00	4196
7	KANG LENG SEE	RETIRED MEMBER	77	07/01/2023	RM8,392.00	4196
8	LUCY FONG VOON PIN	RETIRED MEMBER	60	02/2/2023	RM8,392.00	4196
9	CHONG MEE KOON	RETIRED MEMBER	76	01/21/2023	RM8,392.00	4196
10	S. THEYAGARAJAH	RETIRED MEMBER	91	02/14/2023	RM8,392.00	4196
11	CHEAH SIN CHYE	RETIRED MEMBER	83	02/8/2023	RM8,364.00	4182



Mesyuarat Agung Perwakilan Tahunan Ke-92

12	ASHA BEE BT SHAIK MYDIN	RETIRED MEMBER	73	09/26/2022	RM8,364.00	4182
13	LIM CHIN HOCK	RETIRED MEMBER	85	03/12/2023	RM8,364.00	4182
14	SIVANATHAN A/L GANESAN	RETIRED MEMBER	51	03/15/2023	RM8,364.00	4182
15	TAN CHENG HOCK	RETIRED MEMBER	72	20/03/2023	RM8,310.00	4155
16	FONG KING HUN	RETIRED MEMBER	75	04/8/2023	RM8,310.00	4155
17	CHENG SAN SONG@ CHENG CHAN SOONG	RETIRED MEMBER	74	02/19/2023	RM8,310.00	4155
18	YAP KOOI CHEOW	RETIRED MEMBER	82	04/19/2023	RM8,290.00	4145
19	LEE NAI LOO	RETIRED MEMBER	77	04/24/2023	RM8,290.00	4145
20	CHAN POH CHOO CLARICE	RETIRED MEMBER	82	02/23/2023	RM8,290.00	4145
21	CHEAH LENG @ CHEAH NEN	RETIRED MEMBER	78	03/19/2023	RM8,290.00	4145
22	CHOONG CHAI HUAT	RETIRED MEMBER	62	01/05/2023	RM8,290.00	4145
23	NG SOO KEAT	RETIRED MEMBER	82	05/25/2023	RM8,230.00	4115
24	CHAN KONG KENG	RETIRED MEMBER	85	05/26/2023	RM8,230.00	4115
25	CHONG WEEN CHURN	RETIRED MEMBER	69	06/14/2023	RM8,230.00	4115
26	OOI PIN PIN	RETIRED MEMBER	65	06/19/2023	RM8,230.00	4115
27	CHIN NYET FAH NEE YEW SEOK HWA	RETIRED MEMBER	82	05/14/2023	RM8,230.00	4115
28	HONG EE LIANG	RETIRED MEMBER	79	06/06/2023	RM8,206.00	4103
29	WONG KAM YOONG @ WONG FOH SANG	RETIRED MEMBER	83	14/07/2023	RM8,160.00	4080
30	TEOH CHIN SONG NEE TAN CHIAH MOOI	RETIRED MEMBER	77	25/06/2023	RM8,160.00	4080
31	HOOI CHOW HAR	RETIRED MEMBER	79	08/16/2023	RM8,160.00	4080
32	YEW TENG HOOI	RETIRED MEMBER	79	07/08/2023	RM8,116.00	4058
33	SULAIMAN BIN YAHAYA	RETIRED MEMBER	77	08/11/2023	RM8,116.00	4058
34	STANLEY CHEW YEOW LAM	RETIRED MEMBER	83	08/31/2023	RM8,116.00	4058
35	TEH CHEW GUAT	RETIRED MEMBER	85	16/08/2023	RM8,116.00	4058
36	TANG TAY CHOON	RETIRED MEMBER	62	09/09/2023	RM8,116.00	4058
37	SAW BOO PHENG	RETIRED MEMBER	71	09/05/2023	RM8,116.00	4058
38	P. CHELLAIAH A/L PALANIANDY	RETIRED MEMBER	54	09/12/2023	RM8,054.00	4027
39	GOH GIN KOOI	RETIRED MEMBER	79	09/08/2023	RM8,054.00	4027
40	TAN BENG BOO NEE TAN TENG SUAN	RETIRED MEMBER	83	09/28/2023	RM8,054.00	4027
41	ANTHONY CECIL SCULLY	RETIRED MEMBER	80	12/07/2023	RM8,054.00	4027
42	MURUGAYA NEE SARADA GOVINDASAMY	RETIRED MEMBER	82	12/10/2023	RM8,054.00	4027
43	ONG TEIK HUA	RETIRED MEMBER	77	10/13/2023	RM8,054.00	4027
44	YOONG KHOON WENG NEE OOI JOO TIN	RETIRED MEMBER	86	10/06/2023	RM8,054.00	4027
45	YEOH KEAT CHYE	RETIRED MEMBER	77	10/20/2023	RM8,026.00	4013
46	SARAVANAN A/L P. VEERAMUTHU	RETIRED MEMBER	56	11/3/2023	RM8,026.00	4013
47	SEOW NGIT YIN	RETIRED MEMBER	72	11/15/2023	RM8,026.00	4013
48	LIM SIEW HAR	RETIRED MEMBER	89	10/19/2023	RM8,000.00	4000
49	KUAN SOON LYE @ MOSES PASQUAL	RETIRED MEMBER	62	11/26/2023	RM8,000.00	4000
50	MOHD ISMAIL BIN IBRAMSA	RETIRED MEMBER	78	08/12/2023	RM8,000.00	4000
51	KUPPUSAMY A/L MUNIANDY	RETIRED MEMBER	80	11/22/2023	RM8,000.00	4000



52	LEE EWE AIK NEE KHOR PHAIK KEOW	RETIRED MEMBER	79	12/07/2023	RM8,000.00	4000
TOTAL					RM426,900.00	
TOTAL DECEASED : 54 MEMBERS						
DBS ENTITLED : ONLY 52 MEMBERS						
* KONG SOO LAI (K0488) (NOT ENTITLED FOR DBS)						
* SARIDAH bt. BIDIN (S0386) (NOT ENTITLED FOR DBS)						

APPRECIATION

Your Board wishes to place on record its gratitude for the invaluable services rendered to the Koperasi by:

1. Penaung, Pengarah Jabatan Pelajaran Pulau Pinang
2. Pengarah dan Kakitangan Suruhanjaya Koperasi Malaysia Negeri Pulau Pinang
3. Jabatan Akauntan Negara, Pulau Pinang
4. Legal Advisor, Messrs Ooi Lee & Co.
5. The Heads of Schools and their clerical staff
6. The Principal & Staff of IKMa
7. Koperasi Bersekutu Pulau Pinang Berhad and Staff
8. Biro Angkasa
9. And all those who have, in one way or another, assisted the Koperasi

By order of the Board of Directors
Yeap Theam Oon
Secretary



FIXED DEPOSITS AS AT 31st DECEMBER 2023

BANKERS' NAME	AMOUNT RM	CERTIFICATE NUMBERS	RATE	TENURE (MONTHS)	MATURITY DATES
AFFIN BANK BERHAD	2,000,000.00	30-107-035603-0	4.20%	12	13 th July 2024
	1,000,000.00	30-107-021956-2 / 30-107-021957-5	4.20%	12	15 th June 2024
	3,000,000.00	30-107-035223-8 / 30-107-035222-5	4.20%	12	20 th June 2024
	500,000.00	30-107-030493-0	4.00%	12	12 th Sept 2024
	6,500,000.00				
COOP BANK PERTAMA	500,000.00	77-004-007469-0	4 - 6%	12	13 th Feb 2024
AMBANK BERHAD	1,250,000.00	8881056638528	6.31%	12	07 th Oct 2024
CIMB BANK BERHAD TANJUNG	1,000,000.00	50057309860033/50057309860034	4.20%	12	27 th Mar 2024
RHB BANK BERHAD	1,000,000.00	3-07019-0068961-2/3-07019-0068960-4	4.25%	12	18 th April 2024
	2,000,000.00	3-07019-0072838-3/307019-0072837-5	4.20%	12	23 th May 2024
	3,000,000.00				
MAYBANK BERHAD	2,062,000.00	335903/04/05/06	4.10%	6	30 th Aug 2024
	1,000,000.00	336140	4.10%	12	25 th Aug 2024
	1,000,000.00	335925/335926	4.10%	12	14 th Oct 2024
	2,500,000.00	336158	4.10%	12	14 th Nov 2024
	6,562,000.00				
HONG LEONG BANK (BHP)	300,000.00	293-68062907/ 293-68062908/ 293-68062909	3.85%	6	06 th June 2024
HLA EVERGAIN SAVING PLAN	6,000,000.00				
SUBTOTAL	25,112,000.00				



REPORT OF THE INVESTMENT/TRADING/ BUSINESS COMMITTEE 2023/2024

CHAIRMAN: Mr. Tan Kuan Ghee

COMMITTEE MEMBERS: Ms Low Khar Leng
Mr. Santokh Singh a/l Ishar Singh
Mr. Teh Kim Kow
Ms Wong Chui Ping

The Investment Committee is pleased to present its report for the period 1st January 2023 to 31st December 2023.

1. INVESTMENT IN BURSA SAHAM KUALA LUMPUR

During the year under review, the Co-operative made a small purchase of an amount of RM 27,450.00 in one counter:

	Counters	Units	Date Bought	Amount Bought RM
a)	TENAGA	3,000 @ RM9.15 per share	18.07.2023	27,450.00

				27,450.00
				=====

The Co-operative also sold some shares during the year under review :

Counters	Units	RM
TENAGA	6,000	58,869.48
CIMB	10,516	57,836.72
KFIMA	10,000	18,200.00
GAMUDA	10,300	44,908.00
SUNWAY	51,000	100,660.00
KSL	26,666	30,112.12
INARI	10,000	30,000.00
IJM	21,000	39,900.00
Total		RM380,486.32

The Co-operative received a total amount of share dividend of **RM 26,918.43** during the year under review.

NAME OF SHARES	DVD RECEIVED FOR THE YEAR (RM)
DRB-HICOM	200.00
TENAGA	540.00
SUNWAY	2320.81
HAP SENG PLANTATION	1,700.00



TMC LIFE	138.15
IJM	1680.00
MAYBANK	12,005.91
KUMPULAN FIMA	3600.00
MYEG	288.08
AMANAHRAYA REIT	209.56
V.S INDUSTRY	420.00
SAMCHEN HOLDINGS	440.00
GAMUDA	622.29
MEDIA CHINESE	0.16
INARI AMERTRON	820.00
KOPERASI MCIS BERHAD	1,440.00
TOTAL	RM26,918.43

2. INVESTMENT IN OIL PALM SCHEMES

(a) East West One Planter's Scheme

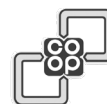
The Koperasi still has the remaining 10 blocks of RM58,888.00 per block in East West One Planter's Scheme, totalling RM588,880.00. The Koperasi received an annual return of RM23,554.80 being yearly yield from the period 1st January 2023 to 31st December 2023. However, the company has defaulted on their 3rd and 4th dividend payments due to the impact of the COVID-19 pandemic that affected the world from 2020 to 2022. Currently, they are in the midst of restructuring. We hope for a positive outcome from this restructuring. This investment was made with approval from SKM.

(b) East West Horizon Planter's Scheme

The Co-operative invested an amount of RM1,080,000.00, comprising 9 blocks of RM120,000.00 each under the Emerald Category. The Koperasi received an annual return of RM769.50 as yearly yield for the period from 1st January 2023 to 31st December 2023. However, the company has defaulted on their 3 dividend payments due to the impact of the COVID-19 pandemic that affected the world from 2020 to 2022. Currently, they are in the midst of restructuring. We hope for a positive outcome from this restructuring. This investment was made with approval from SKM.

(c) Golden Palm Growers Berhad

We wish to inform that the status update on sale exercise of the asset of the Scheme to date, Condition (iii) still remains outstanding / has not been fulfilled. We understand that the delay to resolve the conditions is mainly due to the leadership changes within the state government / authority of Kelantan further to the state elections in August 2023, resulting in a temporary standstill of state land matters. However, we understand that leadership changes have taken place and we are working closely with the key stakeholders, including the Purchasers, to resolve Condition (iii) as soon as possible. In this respect, the Liquidator and the Purchasers have agreed to extend the conditions fulfillment period to April 2024.



Note:

Condition (iii) - The Purchasers and/or PPLRNK to obtain State Authority and Ruler in Council's consent for the registration of the Lease in favour of the Purchasers and to charge the Lease in favour of the purchaser loan financier (under Section 120 of the National Land Code (Revised 2020) and Section 13A of the Kelantan Malay Reservation Enactment 1930).

3. INVESTMENT IN HONG LEONG ASSURANCE BERHAD

We are in the 6th year of investment in the Hong Leong Assurance Berhad (Evergain Plus Plan). The sixth RM1 million was paid on 12th August 2023 and the Koperasi received the sixth guaranteed yearly income of RM200,000.00 in the month of August 2023.

4. PROPERTIES

The total cost value of our 7 properties as at 31st December 2023 is RM 9,006,100.00 as follows :-

a)	1-G, King Street, Penang	-	RM247,000.00
b)	20B, Penang Street, Penang	-	RM1,100,000.00
c)	23, Tingkat Bukit Jambul, Penang	-	RM873,000.00
d)	10, Jalan Vervea 4, Batu Kawan, Penang	-	RM2,126,100.00
e)	86, Malacca Street, Penang	-	RM1,200,000.00
f)	12, Halaman York, Penang	-	RM2,150,000.00
g)	104, Jalan Permai, Gelugor, Penang	-	RM1,310,000.00

RM9,006,100.00

5. TRADING / BUSINESS

During the period under review, a total of 28 applications for the Consumer Purchase Scheme were received. The total sales of adult and children's diapers amounting to RM1,281.40 were received.

6. LOANS

We encourage members to make use of the loan facilities to go on tours of their choice, or to perform the Haj / Umrah or Pilgrimage to religious places and also to finance further education for themselves and their children.

APPRECIATION

In conclusion, the Committee would like to thank those who had in one way or another assisted us to make this year a success.

CHAIRMAN



REPORT OF THE COMMUNICATION / I.T. COMMITTEE 2023/2024

CHAIRMAN: Ms Wong Chiew Lee

COMMITTEE MEMBERS: Ms Wong Chui Ping
Ms Low Khar Leng
Mr. Ng Kooi Chew

The Communication / I.T. Committee takes great pleasure in presenting its report for the period under review. This Committee aims to provide digital training as well as keep in tandem with modern technology in an increasingly IT savvy world.

1. BULLETINS

Two issues of the PTCS Bulletin were disseminated to members via online platforms (WhatsApp, Telegram and Website) and also hard copies to keep members informed of ongoing programmes and activities and latest news of the Koperasi throughout the year 2023.

2. ANNUAL REPORT

The annual report that depicts the PTCS's financial status and operations throughout the year 2023 had been prepared through the collaborative efforts of all parties concerned and was disseminated to all PTCS members.

3. TELEGRAM PLATFORM

The Koperasi had set up its own Telegram group to reach out to all members who subscribe to this platform. Telegram subscribers stood at 1028 members as of 31st December 2023. This is to enable fast and efficient dissemination of news and updates on our calendar of programmes and activities for members' information and benefit.

4. OFFICIAL WEBSITE

The Koperasi has an official website, ie. *ptcs.com.my* which members can access to get the latest updates, information and news. Members are able to view all past and latest publications of bulletins, information and a photo gallery of activities organized by the Koperasi. Various application and request forms are also available to be downloaded if required.

5. DIGITAL TRAINING

In line with the government's call to incorporate latest technologies in today's lifestyles, the PTCS endeavours to assist members to upgrade their usage of the latest Apps via the smart phone. On 21st May 2023, the PTCS organized a Digital Training session at Wisma Yeap Chor Ee for 40 members.

6. POWERPOINT SLIDE PRESENTATIONS

Powerpoint presentations are being used by the Koperasi to disseminate information during programmes and events.

7. COMPUTERS

The upgrading of the computer systems in the Koperasi is still ongoing and there is ongoing training for staff at PTCS main office.

APPRECIATION

The Committee wishes to take this opportunity to thank the Board of Directors and the staff for their dedication, commitment and contributions for its success. The Committee also wishes to put on record its appreciation to all members for their continued cooperation, support and active participation in its activities.

CHAIRMAN



REPORT OF THE EDUCATION / SOCIAL COMMITTEE 2023 / 2024

CHAIRMAN: Mr. Teh Kim Kow

COMMITTEE MEMBERS: Mr. Lee Lat Heng
Mr. Chin Fook Wah
Mr. Ng Kooi Chew
Mr. Santokh Singh a/l Ishar Singh

1. SEMINARS/WORKSHOP

PTCS and MAYBANK successfully organised an Investment Seminar at MAYBANK Farquhar Street Branch on 14th November 2023. MAYBANK provided tea and the venue for this event. A total of 32 members including PTCS Directors attended the event. En. Zulkifli Mohamad (Branch Manager) and two Premier Wealth Centre MAYBANK Advisors were the main speakers. Many of the members showed interest in the investment products available at MAYBANK as well as other ways to invest in order to gain attractive returns.

2. TOURS

A day trip to Alor Setar, Kedah was organised on 11th June 2023 with 22 members @ RM100 per pax which included lunch, dinner and transportation. The members visited Lembah Bujang, Eco Brown Factory and shopped at Pekan Rabu and some famous tourist spots.

The trip to Hatyai on the 18th – 19th December 2023 saw 24 members and 5 Directors' participation.

3. ANNUAL DINNER

There was no Annual Dinner in 2023. The PTCS Annual Dinner will be held on 6th July 2024 at the Grand Ballroom of Lot 33 in Prangin Mall.

4. KAM CHENG YEONG MEDAL AWARD

Lee Pei-Zhe, the son of our member, Chow Sook Lai (C0939) was the recipient of this award. He was an SPM candidate in 2021 and he received the award on 22nd June 2023 at the PTCS office from the Chairman and members of the Board of Directors in the presence of his mother.

5. MEMBERSHIP CAMPAIGN

This membership campaign is still ongoing to encourage new members to join PTCS. The incentive of RM100.00 to each member and proposer is still applicable. The Co-operative will continue to visit schools to recruit new members. We organized a Membership Talk on 25th May 2023 from 2:30 pm to 3:00 pm at SMK St. Xavier to promote the benefits of becoming PTCS members.

APPRECIATION

The Committee would like to record its appreciation and gratitude to all members who had supported us. Last but not least, a heart-felt Thank You to the Board members and PTCS staff for being supportive and for their selfless thoughtfulness and assistance.

CHAIRMAN



REPORT OF THE CO-OPERATIVE BHPETROL SERVICE STATION COMMITTEE 2023 / 2024

CHAIRMAN:	Mr. Lee Lat Heng
COMMITTEE MEMBERS:	Mr. Chin Fook Wah Mr. Tan Kuan Ghee Ms Wong Chiew Lee
STATION MANAGER:	Mr. Tan Tze Wei (From 1 st December 2023)
CLERK:	Ms Hamilahton bt. Sulaiman
COUNTER:	Ms Nurul Azwani bt. Norazmi Ms Nurul Atirah bt. Nazri Ms Rajeswariy a/p Neelamagam (Part Time)
PART TIME ATTENDANT :	Mr. Yahaya bin Azizan Mr. Ismail bin Abd Ghani

1. FINANCIAL REPORT

The BHP Service Station recorded a profit of RM 203,873.84 in 2023, compared to RM130,360.99 in 2022. The substantial **increase of 56.38 % in profit** for the corresponding period was largely attributed to the guidance from the Board of Directors of PTCS, implementation of effective management strategies, and the dedicated efforts of the staff to expand customer outreach, leading to a significant boost in sales. Additionally, there was an increase in support from both our members and members of other cooperatives.

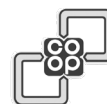
	As at 31 st December 2022	As at 31 st December 2023
SALES	RM8,098,896.70	RM8,502,699.13
GROSS PROFIT	RM490,962.17	RM568,833.64
NET PROFIT	RM130,360.99	RM203,873.84

2. PATRONAGE DISCOUNT

The service station offers a 2.0% discount to members, members' spouses, Chinese Teachers' Co-op, Wawasan, PBA, NUTP, OXA, and Loh Guan Lye Co-operative who purchase petrol by cash, and 1% to those who use credit cards. Our service station recorded a total of **RM3,266.38** in discounts to members for the financial year ending 31st December 2023, compared to RM3,233.74 in 2022, an increase of 1.01%.

3. SUPPLEMENTARY CARD

Supplementary membership cards for members' spouses and other family members were introduced in August 2001. These cards are also offered to Koperasi Bersekutu members. To date, our Service Station has issued a total of 68 supplementary cards. There have been no new applications for supplementary cards in 2023. It is hoped that more members will apply for supplementary cards for their family members, as they will also enjoy the same benefits as the main cardholders.



4. TYRE / REPAIR LOAN SCHEME

The quantum for the Tyre/Repair Loan Scheme is now RM5,000.00, with a repayment period of 40 months. During the year under review, a total of 67 applications amounting to RM166,500.00 were approved under the scheme. The total income in 2023 from loans to Co-operative members has decreased by 8.72 % from RM19,211.66 to RM17,536.39 compared to the previous year.

5. LUB BAY

CT Auto Repair & Service took over the operation of the Lub Bay on 1st October 2008. The Co-operative service station (B.P) rented out the Lub Bay at a monthly rate of RM2,100, and the agreement will expire on 31st December 2023. The agreement will be reviewed commencing in January 2024. It offers the usual car maintenance work such as cylinder and gear oil changes, oil filter replacements, and spark plug replacements. Due to a shortage of workers, the operator has temporarily stopped their car wash services. The Lub Bay also conducts car repairs and provides car air-conditioning services. A discount will be given to members who patronize our Lub Bay services.

6. BHP MART

The shop registered a business turnover of RM620,452.48 compared to RM418,504.67 in the previous year. This resulted in an increase of 48.22 % for the same corresponding period. The shop offers a wide range of food and non-food items for the shopping convenience of members and the motoring public who come to purchase petrol.

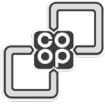
6. AVERAGE EVAPORATION RATE (%)

Month	RON 95	RON 97	DIESEL B10	DIESEL B7
JAN - DEC 2023	0.43%	0.23%	0 %	0 %

APPRECIATION

The BHP Committee would like to commend the Station Manager and the staff of the BHP Service Station, Jalan Anson, for their commitment and dedication, and the Assistant Manager and staff of 1-G, King Street for their cooperation and assistance. The BHP Committee would also like to put on record its sincere thanks and appreciation to our valued customers. The Service Station would like to see more members patronizing the petrol station and BHP Shop, as well as availing themselves of the discounts on petrol purchases, the Tyre/Repair loan schemes, and petrol credit facilities.

CHAIRMAN

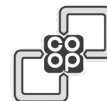


KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

MAKLUMAT KOPERASI

LEMBAGA PENGARAH

PENGERUSI	:	DATO' SERI TAN GIN SOON
SETIAUSAHA	:	Sdr. YEAP THEAM OON
BENDAHARI	:	Sdri. THAM YOKE MEI
PENGARAH-PENGARAH	:	Sdr. CHIN FOOK WAH Sdr. LEE LAT HENG Sdri. LOW KHAR LENG Sdr. NG KOOI CHEW Sdr. SANTOKH SINGH A/L ISHAR SINGH Sdr. TAN KUAN GHEE Sdr. TEH KIM KOW Sdri. WONG CHIEW LEE Sdri. WONG CHUI PING
ALAMAT PENTADBIRAN DAN SURAT- MENYURAT	:	1-G, LEBUH KING, 10200 GEORGE TOWN, PULAU PINANG.
JURUAUDIT CHARTERED ACCOUNTANTS	:	NORHASHIMAH & PARTNERS, 24B, LEBUH BUCKINGHAM, 10200 GEORGE TOWN, PULAU PINANG.
BANK-BANK UTAMA	:	PUBLIC BANK BERHAD



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

LAPORAN BERKANUN ANGGOTA LEMBAGA
MENGIKUT AKTA KOPERASI, 1993 SEKSYEN 59 (1)(C)

Kami bagi pihak Anggota Lembaga dengan sukacitanya membentangkan laporan tahunan dan penyata kewangan Koperasi dan Stesyen Perkhidmatan BHP bagi tahun kewangan berakhir 31 Disember 2023.

Sesuai dengan kehendak-kehendak Seksyen 59 (3) Akta Koperasi, 1993 dan peraturan-peraturan di bawahnya, kami bagi pihak Anggota Lembaga Koperasi melaporkan bahawa:

- a) Pada pendapat Lembaga Koperasi, keputusan-keputusan operasi Koperasi dan Stesyen Perkhidmatan BHP bagi tahun kewangan berakhir 31 Disember 2023 tidak terjejas secara material oleh perkara-perkara yang abnormal sifatnya;
- b) Koperasi bercadang untuk membayar dividen sebanyak 2.30% iaitu berjumlah RM483,431.35 ke atas Modal Yuran anggota pada 30 Jun 2023 yang berjumlah RM21,018,754.41;
- c) Koperasi bercadang untuk membayar dividen sebanyak 1.20% iaitu berjumlah RM112,055.65 ke atas Modal Syer anggota pada 30 Jun 2023 yang berjumlah RM9,337,970.85;
- d) Tidak ada hal yang telah berbangkit dan mengelirukan atau tidak sesuai untuk pematuhan kaedah yang sedia ada bagi pentaksiran aset atau liabiliti Koperasi dan Stesyen Perkhidmatan BHP;
- e) Tidak ada liabiliti kontingen yang belum ditunaikan telah diaku janji oleh Koperasi dan Stesyen Perkhidmatan BHP dalam tahun kewangan berakhir 31 Disember 2023;

Kami bagi pihak Anggota Lembaga, mengaku bahawa selain daripada perkara-perkara yang dinyatakan di atas, tiada lain-lain perkara di dalam pengetahuan kami yang tidak dinyatakan seperti yang dikehendaki oleh Akta Koperasi, 1993 Seksyen 59(3).

DATO' SERI TAN GIN SOON
Pengerusi

YEAP THEAM OON
Setiasaha

THAM YOKE MEI
Bendahari

Georgetown, Pulau Pinang.

Tarikh: **30 APR 2024**



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
LAPORAN JURUAUDIT BEBAS
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

Kepada:

Pengerusi Eksekutif, Suruhanjaya Koperasi Malaysia

Anggota-anggota Koperasi

Tetuan,

Laporan Mengenai Penyata Kewangan

Pendapat

Kami telah mengaudit penyata kewangan **Koperasi Guru Pulau Pinang Berhad**, yang terdiri daripada penyata kedudukan kewangan pada 31 Disember 2023 dan penyata pembahagian keuntungan, akaun untung rugi, penyata pendapatan dan perbelanjaan stesyen, akaun perdagangan stesyen dan penyata aliran tunai bagi tahun kewangan berakhir pada tarikh tersebut dan ringkasan dasar-dasar perakaunan penting dan lain-lain nota penjelasan, dibentangkan di muka surat 7 hingga 45.

Pada pendapat kami, penyata kewangan ini memberikan pandangan yang benar dan saksama mengenai kedudukan kewangan dan kedudukan hal ehwal Koperasi pada 31 Disember 2023 dan prestasi kewangan serta aliran tunai Koperasi bagi tahun kewangan berakhir pada tarikh tersebut selaras dengan GP23: Garis Panduan Pelaporan Penyata Kewangan Koperasi (Pindaan) 2020 dan kehendak Akta Koperasi 1993 di Malaysia.

Asas Kepada Pendapat

Kami menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dijelaskan lebih lanjut dalam Tanggungjawab Juruaudit untuk bahagian Audit Penyata Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi cukup dan sesuai untuk memberikan asas bagi pendapat kami.

Bebas dan Lain – lain Tanggungjawab Etika

Kami adalah bebas daripada Koperasi menurut By-Laws (atas Etika Profesional, Tatacara dan Amalan) daripada Institut Akauntan Malaysia ("By Laws") dan Kod Etika untuk Profesional Akauntan oleh International Ethics Standards Board for Accountants ("Kod IESBA"), dan kami telah memenuhi tanggungjawab etika lain menurut By-Laws dan Kod IESBA.



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
LAPORAN JURUAUDIT BEBAS

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

Laporan ke atas Penyata Kewangan...Sambungan

Maklumat selain daripada Penyata Kewangan dan Laporan Juruaudit

Lembaga Pengarah Koperasi adalah bertanggungjawab ke atas maklumat lain. Maklumat lain terdiri daripada Laporan Berkanun Lembaga Pengarah Koperasi, tidak termasuk penyata kewangan Koperasi dan Laporan Juruaudit.

Tanggungjawab Lembaga Pengarah Koperasi ke atas Penyata Kewangan

Lembaga Pengarah Koperasi bertanggungjawab dalam penyediaan penyata kewangan yang memberikan gambaran yang benar dan saksama menurut GP23: Garis Panduan Pelaporan Penyata Kewangan Koperasi (Pindaan) 2020 dan kehendak Akta Koperasi 1993 di Malaysia. Lembaga Pengarah Koperasi juga bertanggungjawab terhadap kawalan dalaman yang ditentukan oleh Lembaga Pengarah yang perlu untuk membolehkan penyediaan penyata kewangan Koperasi yang bebas daripada salah nyata fakta yang penting, samada disebabkan oleh fraud atau kesilapan.

Semasa menyediakan penyata kewangan Koperasi, Lembaga Pengarah Koperasi bertanggungjawab menaksir kemampuan Koperasi untuk kekal berterusan, mendedahkan, sekiranya berkenaan, hal-hal berkaitan dengan kemampuan Koperasi untuk kekal berterusan dan menggunakan prinsip ketekalan, melainkan Lembaga Pengarah Koperasi berkeinginan untuk melikuidasi atau menghentikan operasi Koperasi, atau tiada alternatif lain selain dari melaksanakannya.

Tanggungjawab Juruaudit terhadap Penyata Kewangan

Objektif kami adalah untuk memperolehi jaminan yang munasabah sama ada Penyata Kewangan Koperasi secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap munasabah yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut Piawaian Pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap memberi kesan ketara jika, secara individu atau dalam agregat, mereka semunasabahnya dapat dijangkakan untuk mempengaruhi keputusan ekonomi diambil oleh pengguna berdasarkan Penyata Kewangan ini.



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
LAPORAN JURUAUDIT BEBAS
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

Laporan ke atas Penyata Kewangan...Sambungan

Tanggungjawab Juruaudit Terhadap Penyata Kewangan...Sambungan

Sebagai sebahagian daripada audit mengikut Piawaian Pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan keraguan profesional di sepanjang pengauditan. Kami juga:

- a) Mengetahui dan menilai risiko salah nyata yang ketara dalam Penyata Kewangan Koperasi, sama ada disebabkan oleh penipuan atau kesilapan, merancang dan melaksanakan prosedur audit yang responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk memberikan asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara yang terhasil daripada penipuan adalah lebih tinggi daripada yang terhasil daripada kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengecualian disengajakan, salah nyata atau mengatasi kawalan dalaman.
- b) memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Koperasi.
- c) menilai kesesuaian dasar perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan pendedahan yang berkaitan yang dibuat oleh para pengarah.
- d) membuat kesimpulan mengenai kesesuaian penggunaan asas perakaunan usaha berterusan oleh para pengarah, dan berdasarkan bukti audit yang diperolehi, sama ada ketidakpastian ketara wujud yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan yang ketara ke atas keupayaan Koperasi untuk terus sebagai satu usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian ketara wujud, kami dikehendaki untuk menarik perhatian dalam laporan juruaudit kami ke atas pendedahan berkaitan dalam penyata kewangan atau, jika pendedahan tersebut tidak mencukupi, mengubah pendapat kami. Kesimpulan kami adalah berdasarkan pada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa depan boleh menyebabkan Koperasi berhenti untuk terus sebagai satu usaha berterusan.



**KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)**

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**LAPORAN JURUAUDIT BEBAS
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023**

Laporan ke atas Penyata Kewangan...Sambungan

Tanggungjawab Juruaudit Terhadap Penyata Kewangan...Sambungan

- e) menilai keseluruhan persembahan, struktur dan kandungan penyata kewangan Koperasi, termasuk pendedahan, dan sama ada penyata kewangan merupakan asas urus niaga dan peristiwa-peristiwa dalam cara yang mencapai persembahan yang saksama.

Kami berkomunikasi dengan para pengarah berkenaan, antara perkara lain, skop dan masa audit yang telah dirancang dan penemuan audit yang penting, termasuk sebarang kekurangan yang ketara dalam kawalan dalaman yang kami kenalpasti sepanjang pengauditan kami.

Laporan Tentang Keperluan Perundangan dan Pengawalan Lain

Menurut kehendak dalam Akta Koperasi, 1993 di Malaysia, kami juga melaporkan yang berikut:

- a) Rekod perakaunan dan rekod-rekod lain yang sepatutnya, telah disimpan dengan sempurna menurut peruntukan Seksyen 58 Akta;
- b) Penerimaan, perbelanjaan dan pelaburan wang dan perolehan dan pelupusan aset-aset Koperasi dalam tahun kewangan berakhir 31 Disember 2023 adalah menurut peruntukan Akta, Peraturan-Peraturan Koperasi, 2010 di Malaysia dan peraturan-peraturan dan Undang-undang Kecil Koperasi; dan
- c) Aset-aset dan liabiliti-liabiliti, di dalam semua aspek yang material, dinyatakan dengan saksama menurut dasar-dasar perakaunan.



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
LAPORAN JURUAUDIT BEBAS
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

Laporan ke atas Penyata Kewangan...Sambungan

Perkara – Perkara lain

Penyata kewangan terdahulu telah diaudit oleh juruaudit bertauliah yang lain dan laporan beraudit tidak bersyarat telah dikeluarkan pada 13 April 2023.

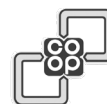
Laporan ini disediakan hanya bagi anggota-anggota Koperasi, sebagai satu badan, menurut Seksyen 63 dalam Akta Koperasi, 1993 di Malaysia dan bukan untuk sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak lain tentang isi kandungan laporan ini.

HISHAM & CO
Nombor Firma: AF 1491
Akauntan Bertauliah

MOHD. HISHAMUDDIN BIN ABU HASSAN
Nombor Kelulusan: 01797/09/2025 J
Nombor Juruaudit: SKM(B)0232

Pulau Pinang.

Tarikh: **30 APR 2024**



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

PENYATA KEDUDUKAN KEWANGAN PADA 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
ASET BUKAN SEMASA			
Aset tetap	4	211,638.05	225,488.28
ASET SEPARA TETAP			
Pelaburan hartanah	5	8,004,679.97	8,086,690.67
Pelaburan dalam syer siar harga	6	442,697.99	746,315.18
Pelaburan dalam syer tak siar harga	7	2,521,959.21	2,125,909.21
Akaun deposit koperasi	8	651,867.16	562,917.16
koperasi			
Pinjaman kepada anggota - anggota	9	140,217.88	229,753.98
Aset Geran	10	1.00	1.00
		11,761,423.21	11,751,587.20
ASET SEMASA			
Pinjaman kepada anggota - anggota	9	2,864,298.72	3,189,096.84
Deposit tetap	11	25,112,000.00	28,620,000.00
Stok perniagaan	12	90,319.62	147,656.08
Penghutang perniagaan	13	202,954.30	242,462.88
Pelbagai penghutang dan cagaran	14	2,846,183.65	2,741,581.94
GST akaun		442.77	442.77
Aset kumpulan wang rizab berkanun	15	600,000.00	600,000.00
Wang di bank dan tangan	16	2,661,601.40	1,765,657.36
		34,377,800.46	37,306,897.87
JUMLAH ASET		46,350,861.72	49,283,973.35
DIBIYAI OLEH:			
Modal yuran	17	20,879,599.77	23,188,377.68
Modal saham	18	9,496,323.33	10,055,848.95
Akaun rizab modal: Jualan Aset	19	50,151.25	50,151.25
Rizab nilai saksama: Pelaburan Syer	20	6,048.83	(1,866.83)
Akaun saham ditebus	21	261,563.59	261,563.59
Kumpulan wang penebusan syer	22	10,000.00	10,000.00
Kumpulan modal yuran ditebus	23	-	-
Kumpulan wang penebusan modal yuran	24	45,040.16	47,623.56
Lain – lain kumpulan wang rizab	25	516,260.96	501,435.96
Akaun untung rugi terkumpul		238,457.89	229,707.77
JUMLAH AKAUN ANGGOTA		31,503,445.78	34,342,841.93



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

PENYATA KEDUDUKAN KEWANGAN.....SAMBUNGAN
PADA 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
KUMPULAN WANG RIZAB BERKANUN	26	6,719,727.29	6,630,777.29
LIABILITI SEMASA			
Pemiutang perniagaan	27	2,277.14	1,188.58
Deposit khas	28	3,211,087.39	3,400,281.11
Simpanan khas	29	3,340,683.35	3,619,909.02
Kumpulan wang amanah pembangunan koperasi	30	18,649.81	17,471.53
Kumpulan wang amanah pendidikan koperasi	31	57,665.53	55,309.97
Pelbagai pemiutang dan bayaran terakru	32	719,071.78	611,815.18
Dividen dicadangkan	33	595,487.00	511,562.09
Honorarium	34	19,000.00	18,000.00
Akaun Deposit Koperasi (ADK) belum bayar	35	163,766.65	74,816.65
		8,127,688.65	8,310,354.13
JUMLAH AKAUN ANGGOTA DAN LIABILITI		46,350,861.72	49,283,973.35

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

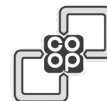
PENYATA PERUBAHAN EKUITI BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	MODAL SAHAM RM	MODAL YURAN RM	RIZAB MODAL RM	LAIN-LAIN KUMPULAN WANG RIZAB RM	RIZAB NILAI SAKSAMA: PELABURAN SYER RM	KUMPULAN WANG RIZAB BERKANUN RM	AKAUN UNTUNG RUGI TERKUMPUL RM	JUMLAH RM
Pada 1 Januari 2023	10,055,848.95	23,188,377.68	50,151.25	820,623.11	(1,866.83)	6,630,777.29	229,707.77	40,973,619.22
Keuntungan tahun kewangan	-	-	-	-	-	-	741,250.12	741,250.12
Dividen dicadangkan	-	-	-	-	-	-	(595,487.00)	(595,487.00)
Kejatuhan harga pasaran syer	-	-	-	-	7,915.66	-	-	7,915.66
Tambahan – Modal Saham dan Yuran	71,745.00	1,104,979.16	-	-	-	-	-	1,176,724.16
Pengeluaran – Modal Saham dan Yuran	(631,270.62)	(3,413,757.07)	-	12,241.60	-	-	-	(4,032,786.09)
Pindahan ke – Kumpulan Wang Rizab Berkanun	-	-	-	-	-	88,950.00	(88,950.00)	-
Peruntukan honorarium terlebih bagi tahun lepas	-	-	-	-	-	-	8,000.00	8,000.00
Sumbangan ke – Kumpulan Wang Amanah Pendidikan	-	-	-	-	-	-	(14,825.00)	(14,825.00)
Sumbangan ke – Kumpulan Wang Amanah Pembangunan	-	-	-	-	-	-	(7,413.00)	(7,413.00)
Sumbangan ke – Tabung Kebajikan ALK	-	-	-	-	-	-	(14,825.00)	(14,825.00)
Cadangan Bayaran Honorarium	-	-	-	-	-	-	(19,000.00)	(19,000.00)
Peruntukan berlebihan dividen bagi tahun lepas	-	-	-	-	-	-	-	-
Pembalikan faedah tertunda terlebih catat	-	-	-	-	-	-	-	-
Pada 31 Disember 2023	9,496,323.33	20,879,599.77	50,151.25	832,864.71	6,048.83	6,719,727.29	238,457.89	38,223,173.07

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

PENYATA PERUBAHAN EKUITI....SAMBUNGAN BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	MODAL SAHAM RM	MODAL YURAN RM	RIZAB MODAL RM	LAIN-LAIN KUMPULAN WANG RIZAB RM	RIZAB NILAI SAKSAMA: PELABURAN SYER RM	KUMPULAN WANG RIZAB BERKANUN RM	AKAUN UNTUNG RUGI TERKUMPUL RM	JUMLAH RM
Pada 1 Januari 2022	10,397,188.89	23,870,700.88	50,151.25	822,714.03	-	6,555,960.64	344,296.09	42,041,011.78
Keuntungan tahun kewangan	-	-	-	-	-	-	802,178.42	802,178.42
Dividen dicadangkan	-	-	-	-	-	-	(511,562.09)	(511,562.09)
Kejatuhan harga pasaran syer	-	-	-	-	(1,866.83)	-	-	(1,866.83)
Tambahan – Modal Saham dan Yuran	90,549.00	1,240,961.56	-	-	-	-	-	1,331,510.56
Pengeluaran – Modal Saham dan Yuran	(431,888.94)	(1,923,284.76)	-	(2,090.92)	-	-	-	(2,357,264.62)
Pindahan ke – Kumpulan Wang Rizab Berkanun	-	-	-	-	-	74,816.65	(74,816.65)	-
Peruntukan honorarium terlebih bagi tahun lepas	-	-	-	-	-	-	6,687.50	6,687.50
Sumbangan ke – Kumpulan Wang Amanah Pendidikan	-	-	-	-	-	-	(12,469.44)	(12,469.44)
Sumbangan ke – Kumpulan Wang Amanah Pembangunan	-	-	-	-	-	-	(6,234.72)	(6,234.72)
Cadangan Bayaran Honorarium	-	-	-	-	-	-	(18,000.00)	(18,000.00)
Peruntukan berlebihan dividen bagi tahun lepas	-	-	-	-	-	-	169.70	169.70
Pembalikan faedah tertunda terlebih catat	-	-	-	-	-	-	(300,541.04)	(300,541.04)
Pada 31 Disember 2022	10,055,848.95	23,188,377.68	50,151.25	820,623.11	(1,866.83)	6,630,777.29	229,707.77	40,973,619.22



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

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PENYATA PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

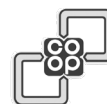
	2023 RM	2022 RM
PENDAPATAN KENDALIAN	1,906,040.18	1,849,644.93
LAIN-LAIN PENDAPATAN	38,161.12	32,821.54
PERBELANJAAN PENTADBIRAN DAN PERBELANJAAN AM	<u>(1,201,804.69)</u>	<u>(1,077,340.30)</u>
KEUNTUNGAN OPERASI	742,396.61	805,126.17
PERBELANJAAN KEWANGAN	(1,146.49)	(2,947.75)
KEUNTUNGAN BERSIH SEBELUM CUKAI	<u>741,250.12</u>	<u>802,178.42</u>



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

PENYATA PEMBAHAGIAN KEUNTUNGAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
Keuntungan bersih tahun kewangan		741,250.12	802,178.42
Pelarasan operasi			
Pembalikan faedah tertunda terlebih catat		-	(178,706.34)
Keuntungan bersih selepas pelarasan operasi		741,250.12	623,472.08
Tolak: Pembahagian berkanun – 15% (2022: 8%)			
Pindahan ke kumpulan wang rizab statutori – 12%	26	(88,950.00)	(74,816.65)
Pindahan ke kumpulan wang amanah pendidikan koperasi - 2%	31	(14,825.00)	(12,469.44)
Pindahan kumpulan wang amanah pembangunan koperasi - 1%	30	(7,413.00)	(6,234.72)
		(111,188.00)	(93,520.81)
Keuntungan selepas pembahagian berkanun		630,062.12	529,951.27
Tolak : Pembahagian lain			
1.20% dividen dicadangkan atas modal saham pada 30 Jun 2023 (2022: 0.50%)	33	(112,055.65)	(49,447.19)
2.30% dividen dicadangkan atas modal yuran pada 30 Jun 2023 (2022: 2.00%)	33	(483,431.35)	(462,114.90)
Cadangan bayaran honorarium	34	(19,000.00)	(18,000.00)
Tabung kebajikan ALK		(14,825.00)	-
		(629,312.00)	(529,562.09)
Baki keuntungan yang belum dibahagi - bahagikan		750.12	389.18
Tolak:			
Peruntukan honorarium terlebih tahun lepas	34	(8,000.00)	(6,687.50)
Pembalikan faedah tertunda terlebih catat		-	121,834.70
Peruntukan dividen terlebih tahun lepas	33	-	(169.70)
		(8,000.00)	114,977.50
Baki keuntungan / (kerugian) selepas pelarasan		8,750.12	(114,588.32)
Keuntungan terkumpul pada awal tahun kewangan		229,707.77	344,296.09
Keuntungan terkumpul pada akhir tahun kewangan		238,457.89	229,707.77



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

AKAUN UNTUNG RUGI
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
PENDAPATAN			
Pendapatan dari aktiviti kredit:			
Faedah atas pinjaman		303,691.37	382,137.36
Bayaran perkhidmatan / masuk untuk memproseskan pinjaman dan skim saham		16,626.28	14,418.67
Pendapatan dari aktiviti pelaburan:			
Dividen dari pelaburan		26,918.43	34,238.49
Keuntungan dari pelaburan di East West One Consortium Berhad		24,324.30	156,230.30
Faedah atas deposit tetap / akaun semasa		1,028,613.77	881,205.34
Sewa		277,115.00	265,472.45
Keuntungan jualan dari pelaburan tercatat		41,503.47	-
Pendapatan dari aktiviti stesyen minyak			
Keuntungan bersih daripada Stesyen Perkhidmatan BHP		203,873.84	130,360.99
Pendapatan dari aktiviti perkhidmatan			
Komisen dari insuran kumpulan		21,950.44	17,065.87
Pendapatan dari lain-lain aktiviti pengguna			
Keuntungan dari skim belian konsumen		(415.60)	1,187.00
		1,944,201.30	1,882,316.47
Pendapatan am:			
Lain-lain		-	150.00
		-	150.00
JUMLAH PENDAPATAN		<u>1,944,201.30</u>	<u>1,882,466.47</u>
PERBELANJAAN AM:			
Belanja Mesyuarat Agung Tahunan		180,605.63	203,296.22
Belanja Mesyuarat Agung Luarbiasa		-	32,752.70
Belanja Mesyuarat Agung Khas		240.00	2,131.00
Bayaran juruaudit luar		6,000.00	5,800.00
Gaji dan elaun	41	335,889.55	367,170.25
Perbelanjaan Lembaga	40	79,046.00	81,586.80
Rosotnilai pelaburan saham tak siar harga (Golden Palm Growers Berhad)		103,950.00	-
Susutnilai aset tetap		96,301.88	113,853.91
Pelbagai belanja	42	400,918.12	273,697.17
JUMLAH PERBELANJAAN AM		<u>1,202,951.18</u>	<u>1,080,288.05</u>
KEUNTUNGAN BERSIH DIPINDAHKAN KE PENYATA PEMBAHAGIAN KEUNTUNGAN		<u>741,250.12</u>	<u>802,178.42</u>

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.

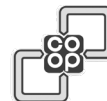


KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

STESYEN PERKHIDMATAN BHP JALAN ANSON, PULAU PINANG

AKAUN PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	2023 RM	2022 RM
PENDAPATAN		
Keuntungan kasar bagi penyata perniagaan	568,833.64	533,741.46
Sewa bengkel	25,200.00	21,600.00
Pelbagai pendapatan	27,094.46	19,492.16
JUMLAH PENDAPATAN	621,128.10	574,833.62
TOLAK: PERBELANJAAN	(417,254.26)	(444,472.63)
Keuntungan bagi tahun ini	203,873.84	130,360.99
Tambah: Keuntungan terkumpul pada awal tahun	3,092,996.94	2,962,635.95
Keuntungan terkumpul pada akhir tahun	3,296,870.78	3,092,996.94



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

STESYEN PERKHIDMATAN BHP JALAN ANSON, PULAU PINANG

.....

BUTIRAN PERBELANJAAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
Gaji dan elaun		181,043.96	198,551.85
KWSP		13,831.00	19,367.00
Perkeso		3,594.90	3,637.70
Elaun kepada ahli jawatankuasa		9,500.00	9,260.00
Elaun kepada juruaudit dalam		2,010.00	2,160.00
Bayaran sewa dan pelancaran		68,621.63	64,583.92
Air dan elektrik		33,511.28	30,379.25
Lesen		1,030.00	1,780.00
Telefon		5,106.85	5,609.55
Pos dan setem		224.02	128.50
Percetakan dan alatulis		4,805.05	3,324.80
Pakaian seragam		1,718.00	243.00
Insuran		2,148.74	2,364.53
Diskaun		32,033.49	35,684.97
Pembaikan		5,428.55	2,971.70
Bayaran audit		2,500.00	2,500.00
Bayaran perakaunan		18,000.00	18,000.00
Belanja iklan		-	56.20
Belanja perjalanan		989.00	708.00
Penalti		-	5.00
Belanja keraian		-	307.45
Belian aset bernilai kecil		1,887.80	1,623.40
Belanja perubatan		561.25	850.00
Yuran pengurusan		18,601.36	14,713.50
Bayaran bank		678.00	1,064.87
Pelbagai		3,832.08	3,593.53
Bayaran peguam dan professional		959.25	4,191.90
Susut nilai aset tetap		4,638.05	16,812.01
		<u>417,254.26</u>	<u>444,472.63</u>

Nota-nota yang disertakan adalah sebahagian daripada penyata kewangan ini.

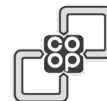


KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

STESYEN PERKHIDMATAN BHP JALAN ANSON, PULAU PINANG

AKAUN PERDAGANGAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	NOTA	Petrol, diesel dan minyak pelincir RM	Tayar, bateri, peralatan dan lain-lain RM	Jumlah RM
TAHUN BERAKHIR 31 DISEMBER 2023				
JUALAN		7,881,665.76	621,033.37	8,502,699.13
TOLAK: KOS JUALAN				
Stok pada 1 Januari		118,174.00	28,566.48	146,740.48
Tambah: Belian		7,316,092.69	561,351.94	7,877,444.63
Tolak: Stok pada 31 Disember		(59,143.50)	(31,176.12)	(90,319.62)
		7,375,123.19	558,742.30	7,933,865.49
Keuntungan kasar dipindahkan ke Penyata Pendapatan Dan Perbelanjaan		506,542.57	62,291.07	568,833.64
TAHUN BERAKHIR 31 DISEMBER 2022		RM	RM	RM
JUALAN		7,676,282.66	425,847.78	8,102,130.44
TOLAK: KOS JUALAN				
Stok pada 1 Januari		140,423.75	21,133.20	161,556.95
Tambah: Belian		7,178,789.15	374,783.36	7,553,572.51
Tolak: Stok pada 31 Disember		(118,174.00)	(28,566.48)	(146,740.48)
		7,201,038.90	367,350.08	7,568,388.98
Keuntungan kasar dipindahkan ke Penyata Pendapatan Dan Perbelanjaan		475,243.76	58,497.70	533,741.46



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
PENYATA ALIRAN TUNAI
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

	NOTA	2023 RM	2022 RM
ALIRAN TUNAI DARIPADA AKTIVITI OPERASI			
Keuntungan bersih sebelum cukai		741,250.12	802,178.42
Pelarasan:			
Susut nilai aset tetap		100,939.93	130,665.92
Peruntukan rosot nilai harga saham		(388,134.34)	-
Kerugian jualan dari pelaburan tercatat		(48,029.75)	-
Bayaran faedah		14,708.91	28,108.78
Penerimaan faedah		(1,028,613.77)	(881,205.34)
Keuntungan sebelum perubahan modal kerja		(607,878.90)	79,747.78
Penambahan dalam modal kerja:			
Stok perniagaan		57,336.46	14,910.87
Penghutang		(65,093.13)	106,113.89
Pemiutang		108,345.16	(717,345.27)
Aliran tunai digunakan dalam aktiviti operasi		(507,290.41)	(516,572.73)
ALIRAN TUNAI UNTUK BAYARAN BERKANUN DAN AGIHAN			
Kumpulan Wang Rizab Statutori (ADK)		-	(488,100.51)
Bayaran Kumpulan Wang Amanah Pendidikan Koperasi		(12,469.44)	-
Bayaran Kumpulan Wang Amanah Pembangunan Koperasi		(6,234.72)	-
Honorarium Lembaga		(10,000.00)	(50,312.50)
Tunai untuk bayaran berkanun dan agihan		(28,704.16)	(538,413.01)



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

PENYATA ALIRAN TUNAI...SAMBUNGAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2023

ALIRAN TUNAI DARIPADA AKTIVITI PELABURAN

Pembelian aset tetap	(5,079.00)	(45,413.95)
Pembelian pelaburan	(27,601.53)	(51,176.92)
Perolehan daripada jualan dari pelaburan tercatat	379,248.47	-
Aliran tunai bersih dihasilkan dari / (digunakan dalam) aktiviti pelaburan	<u>346,567.94</u>	<u>(96,590.87)</u>

ALIRAN TUNAI DARIPADA AKTIVITI PEMBIAYAAN

Bayaran faedah	(14,708.91)	(28,108.78)
Penerimaan faedah	1,028,613.77	580,664.30
Pembayaran dividen	(511,562.09)	(1,001,638.53)
Modal yuran	(2,308,777.91)	(682,323.19)
Modal saham	(559,525.62)	-
Deposit khas	(189,193.72)	(165,927.22)
Simpanan khas	(279,225.67)	119,389.74
Pinjaman kepada anggota – anggota dikembalikan	414,334.22	787,684.76
Perolehan daripada terbitan saham	-	90,549.00
Penebusan tahun semasa	(2,583.40)	(433,979.87)
Aliran tunai bersih digunakan dalam aktiviti pembiayaan	<u>(2,422,629.33)</u>	<u>(733,689.79)</u>
Pengurangan bersih dalam tunai dan bersamaan tunai	(2,612,055.96)	(1,885,266.40)
Tunai dan bersamaan tunai pada awal tahun kewangan	30,985,657.36	32,870,923.76
Tunai dan bersamaan tunai pada akhir tahun kewangan	<u>28,373,601.40</u>	<u>30,985,657.36</u>



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

.....
NOTA-NOTA KEPADA PENYATA KEWANGAN
BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2023

1. KEGIATAN UTAMA

Koperasi menjalankan kegiatan termasuk pinjaman kepada ahli-ahli koperasi, pelaburan dan mengurus sebuah Stesyen Perkhidmatan BHP dan sebagai pedagang utama. Tiada perubahan yang ketara dalam kegiatan utama pada tahun kewangan ini.

2. MAKLUMAT AM

Koperasi ini diperbadankan di bawah Akta Koperasi, 1993 dan beroperasi di Malaysia.

Alamat pentadbiran dan surat-menyurat Koperasi adalah di 1-G, Lebuhr King, 10200 Pulau Pinang.

Penyata kewangan ini telah diluluskan untuk diterbitkan melalui resolusi dalam mesyuarat Lembaga Koperasi pada **30 APR 2024**.

3. DASAR-DASAR PERAKAUNAN

a) Asas-asas perakaunan

- i. Penyata kewangan disediakan mengikut kelaziman kos sejarah dengan andaian kegiatan Koperasi adalah berterusan. Pelarasan akan dibuat untuk menyesuaikan dengan nilai-nilai saksama aset atau liabiliti;
- ii. Akaun-akaun Koperasi yang disediakan telah disesuaikan untuk mematuhi Akta Koperasi, 1993, Peraturan Koperasi 2010 dan Undang-undang Kecil Koperasi.

b) Bayaran masuk

Bayaran masuk dikreditkan ke Akaun Untung Rugi sebagai pendapatan Koperasi.



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

3. DASAR-DASAR PERAKAUNAN...SAMBUNGAN

c) Aset tetap

Aset tetap dinyatakan pada harga kos ditolak susutnilai terkumpul dan rosotnilai terkumpul. Kadar susutnilai yang digunakan adalah seperti berikut:

	Kadar
Tanah dan bangunan pegangan pajakan jangka panjang	2%
Bangunan milik bebas	2%
Alatan perkakas, perabut, kelengkapan pejabat dan pembaikan	10 - 20%
Sistem komputer	10 - 40%

d) Geran kerajaan

Geran kerajaan diiktiraf pada nilai saksama di lembaran imbangan merupakan pendapatan tertunda yang mana ia terdapat kepastian munasabah bahawa geran akan diterima dan semua syarat yang berkaitan telah dipatuhi. Geran kerajaan yang terlibat ke atas perbelanjaan Koperasi yang berlaku diiktiraf sebagai pendapatan di sepanjang tempoh yang disesuaikan dengan kos terbabit mengikut asas yang sistematik. Geran kerajaan ke atas kos harta diiktiraf sebagai pendapatan mengikut asas sistematik di sepanjang usia guna harta tersebut.

e) Inventori

Inventori perniagaan dinyatakan pada kos atau nilai perolehan bersih yang mana lebih rendah, selepas peruntukan wajar dibuat bagi semua barangan lama, rosak, lapuk atau inventori yang sukar dijual. Kos ditentukan berdasarkan kaedah masuk dahulu keluar dahulu.

f) Pelaburan

Pelaburan dalam saham tak siar harga dinyatakan pada kos asal tolak peruntukan rosot nilai pelaburan yang dianggap berkekalan.

g) Penghutang perdagangan dan pelbagai

Penghutang dinyatakan pada nilai yang dijangka boleh direalisasikan. Hutang lapuk dihapus kira apabila dikenalpasti. Anggaran dibuat bagi hutang ragu berdasarkan kajian semula ke atas semua jumlah yang belum dijelaskan pada tarikh lembaran imbangan.



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

3. DASAR-DASAR PERAKAUNAN...SAMBUNGAN

h) Tunai dan kesetaraan tunai

Bagi tujuan penyediaan penyata aliran tunai, tunai dan kesetaraan tunai terdiri daripada tunai di tangan, di bank dan deposit tetap.

i) Pemiutang perdagangan dan pemiutang

Pemiutang dinyatakan pada kos, iaitu pada nilai saksama balasan yang akan dibayar pada masa hadapan untuk barang dan perkhidmatan yang diterima.

j) Pendapatan

Aktiviti Perdagangan

Pendapatan diiktiraf selepas penghantaran barang atau pelaksanaan perkhidmatan setelah ditolak diskaun dan pulangan barang diterima.

Aktiviti Perkhidmatan

Pendapatan daripada perkhidmatan yang diberikan diiktiraf bersih daripada cukai perkhidmatan dan diskaun apabila perkhidmatan tersebut dilaksanakan.

k) Manfaat pekerja

i. Manfaat jangka pendek

Upah, gaji, bonus dan caruman keselamatan sosial diiktiraf sebagai perbelanjaan dalam tahun di mana perkhidmatan berkenaan diberi oleh pekerja Koperasi. Cuti berbayar terkumpul jangka pendek seperti cuti tahunan berbayar diiktiraf apabila perkhidmatan diberi oleh pekerja yang meningkatkan hak mereka kepada cuti berbayar di masa hadapan, dan cuti berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila cuti berlaku.

ii. Rancangan caruman tertentu

Seperti yang termaktub di dalam undang-undang, syarikat-syarikat di Malaysia perlu membuat caruman kepada Kumpulan Wang Simpanan Pekerja (KWSP). Caruman berkenaan diiktiraf sebagai perbelanjaan di dalam penyata pendapatan apabila berlaku.

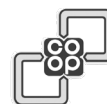


KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

3. DASAR-DASAR PERAKAUNAN...SAMBUNGAN

I) Penjejasan aset

Nilai dibawa bagi aset adalah dinilai untuk tujuan penjejasan apabila terdapat indikasi aset mungkin terjejas. Penjejasan diukur dengan membandingkan nilai dibawa aset dengan amaun boleh didapati semula. Amaun boleh didapati semula adalah lebih tinggi dari harga jualan bersih aset dan nilai gunanya, yang mana ia diukur dengan nilai aliran tunai diskaun masa depan. Amaun boleh didapati dianggap untuk setiap aset, dan jika munasabah, untuk unit tunai dijana. Rugi penjejasan dicaj ke penyata kewangan pendapatan serta merta kecuali jika aset dibawa pada amaun nilai semula. Sebarang rugi penjejasan bagi aset dinilai dianggap sebagai pengurangan penilaian di mana lebihan penilaian sebelum bagi aset yang sama. Peningkatan susulan pada amaun aset diterima adalah sebagai penarikbalikan rugi terjejas sebelum dan diiktiraf sehingga ke amaun dibawa aset yang boleh ditentukan (pelupusan dan pelunasan bersih) tidak mempunyai rugi terjejas diiktiraf. Penarikbalikan diiktiraf di penyata pendapatan serta merta kecuali jika aset di bawa pada amaun nilaian. Pembalikan rugi terjejas pada aset nilaian dicaj terus ke lebihan penilaian.



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

4. ASET TETAP

2023

	Pada 01.01.2023 RM	Tambahan RM	Pelupusan RM	Pada 31.12.2023 RM
Kos				
Tanah milik bebas	147,679.26	-	-	147,679.26
Bangunan milik bebas	100,000.00	-	-	100,000.00
Alatan perkakas, perabot, kelengkapan pejabat dan pembaikan	915,311.19	1,650.00	-	916,961.19
Sistem komputer	397,064.94	3,429.00	-	400,493.94
	<u>1,560,055.39</u>	<u>5,079.00</u>	<u>-</u>	<u>1,565,134.39</u>
Susut nilai terkumpul				
Tanah milik bebas	-	-	-	-
Bangunan milik bebas	65,729.87	2,000.00	-	67,729.87
Alatan perkakas, perabot, kelengkapan pejabat dan pembaikan	880,170.98	11,758.54	-	891,929.52
Sistem komputer	388,666.26	5,170.69	-	393,836.95
	<u>1,334,567.11</u>	<u>18,929.23</u>	<u>-</u>	<u>1,353,496.34</u>
		Susut nilai 2022	2023 RM	2022 RM
Nilai Buku Bersih				
Tanah milik bebas		-	147,679.26	147,679.26
Bangunan milik bebas		2,000.00	32,270.13	34,270.13
Alatan perkakas, perabot, kelengkapan pejabat dan pembaikan		38,087.83	25,031.67	35,140.21
Sistem komputer		8,567.39	6,656.99	8,398.68
		<u>48,655.22</u>	<u>211,638.05</u>	<u>225,488.28</u>



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

5. PELABURAN HARTANAH

2023	Baki pada 01.01.2023 RM	Tambahan RM	Pelarasan / Pelupusan RM	Baki pada 31.12.2023 RM
Kos	RM	RM	RM	RM
Tanah milik bebas	4,805,057.00	-	-	4,805,057.00
Bangunan milik bebas	3,197,359.28	-	-	3,197,359.28
Tanah dan bangunan pegang pajak jangka panjang	903,175.61	-	-	903,175.61
	<u>8,905,591.89</u>	<u>-</u>	<u>-</u>	<u>8,905,591.89</u>
Susut nilai terkumpul				
Tanah milik bebas	-	-	-	-
Bangunan milik bebas	405,151.89	63,947.19	-	469,099.08
Tanah dan bangunan pegang pajak jangka panjang	413,749.33	18,063.51	-	431,812.84
	<u>818,901.22</u>	<u>82,010.70</u>	<u>-</u>	<u>900,911.92</u>
Nilai buku bersih		Susutnilai 2022	2023 RM	2022 RM
Tanah milik bebas		-	4,805,057.00	4,805,057.00
Bangunan milik bebas		63,947.19	2,728,260.20	2,792,207.39
Tanah dan bangunan pegang pajak jangka panjang		18,063.51	471,362.77	489,426.28
		<u>82,010.70</u>	<u>8,004,679.97</u>	<u>8,086,690.67</u>

KOPERASI GURU PULAU PINANG BERHAD

(Didaftarkan di Malaysia)

6. PELABURAN DALAM SYER SIAR HARGA

2023

Dari wang Modal Saham

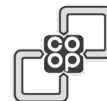
- 1) KSL Holdings Berhad
- 2) Media Chinese International Limited
- 3) HapSeng Plantations Holdings Berhad
- 4) Hubline Berhad
- 6) Amanahraya Real Estate Investment Trust
- 7) Bumi Armada Berhad
- 8) Sapura Energy Berhad
- 9) Sapura Energy Berhad (warrant 2026)
- 10) Kumpulan Fima Berhad
- 11) Destini Berhad
- 12) IJM Corporation Berhad
- 13) Malayan Banking Berhad
- 14) Sunway Berhad
- 15) Sunway Berhad – Irredeemable Convertible Preference Share
- 16) TunePro Berhad
- 17) TMC Life Science Berhad
- 18) CAB Cakaran Corporation Berhad
- 19) CIMB Berhad
- 20) Gamuda Berhad
- 21) My E.G Service Berhad
- 22) V.S Industry Berhad
- 23) Samchen Holdings Berhad

	2023			2022		
	Unit Syer	Harga Belian RM	Harga Pasaran RM	Bilangan Unit	Harga Belian RM	Harga Pasaran RM
	-	-	-	26,666	24,959.52	20,666.15
	25	28.00	3.38	25	28.00	4.25
	20,000	56,400.00	34,400.00	20,000	56,400.00	38,800.00
	109,650	6,579.00	4,386.00	109,650	6,579.00	4,386.00
	30,000	26,099.79	11,850.00	30,000	26,099.79	17,550.00
	20,000	14,080.78	9,900.00	20,000	14,080.78	9,600.00
	54,000	45,603.90	2,430.00	54,000	45,603.90	1,890.00
	3,400	-	85.00	3,400	-	68.00
	20,000	37,000.00	37,000.00	30,000	55,500.00	58,800.00
	50,000	36,459.92	5,000.00	50,000	36,459.92	4,000.00
	-	-	-	21,000	52,290.00	33,600.00
	20,349	177,416.87	180,902.61	20,349	177,416.87	177,036.30
	5	8.10	10.30	51,005	77,948.67	82,628.10
	10,201	10,201.00	18,565.82	10,201	10,201.00	15,505.52
	50,000	36,294.30	20,000.00	50,000	36,294.30	15,750.00
	50,000	36,915.38	35,750.00	50,000	36,915.38	31,500.00
	50,000	38,673.25	35,000.00	50,000	38,673.25	24,500.00
	-	-	-	10,516	50,489.55	60,992.80
	63	232.73	289.17	10,186	36,409.02	38,197.50
	20,288	19,813.61	16,534.72	20,288	19,813.61	17,650.56
	6,000	28,664.43	4,890.00	6,000	28,664.43	8,800.00
	20,000	13,980.05	12,400.00	20,000	13,980.05	13,400.00
		584,451.11	429,397.00		844,807.04	675,325.18

KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

6. PELABURAN DALAM SYER SIAR HARGA ...SAMBUNGAN

	2023			2022		
	Bilangan Unit	Harga Kos RM	Harga Pasaran RM	Bilangan unit	Harga Kos RM	Harga Pasaran
<u>Dari wang modal yuran</u>						
5) Tenaga Nasional Berhad	-	-	-	3,000	23,963.19	28,890.00
24) Inari Maetron Berhad	-	-	-	10,000	27,213.73	26,100.00
25) DRB-Hicom Berhad	10,000	27,300.00	13,900.00	10,000	27,300.00	16,000.00
		<u>27,300.00</u>	<u>13,900.00</u>		<u>78,476.92</u>	<u>70,990.00</u>
 Jumlah Pelaburan Dalam Syer Siar Harga						
Peruntukan rosot nilai syer terkumpul ¹		611,751.11	443,297.00		923,283.96	746,315.18
Baki pada 31 Disember		<u>(169,053.12)</u>			<u>(176,968.78)</u>	
		<u>442,697.99</u>			<u>746,315.18</u>	
 ¹ Pergerakan rosot nilai syer terkumpul						
Baki pada 1 Januari		176,968.78			175,101.95	
Tambah: Peruntukan tahun semasa dalam akaun untung rugi		-			-	
Tambah: Pelarasan nilai dalam akaun rizab nilai saksama		(7,915.66)			1,866.83	
Tolak: Pelarasan semula dalam tahun		-			-	
Baki pada 31 Disember		<u>169,053.12</u>			<u>176,968.78</u>	



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

7. PELABURAN DALAM SYER TAK SIAR HARGA

	2023		2022	
	Bilangan Unit	Harga Kos RM	Bilangan unit	Harga Kos RM
<u>Dari wang modal saham</u>				
1) Java Berhad	10,000	5,000.00	10,000	5,000.00
2) East West One Consortium Berhad	10 Planter's		10 Planter's	
East West One Planter's Scheme	Block	588,880.00	Block	588,880.00
East West Horizon Planter's Scheme	9 Planter's		9 Planter's	
	Block Emerald	1,080,000.00	Block Emerald	1,080,000.00
		<u>1,673,880.00</u>		<u>1,673,880.00</u>
<u>Dari wang modal yuran</u>				
1) Bank Pusat Kerjasama Berhad	170	1.00	170	1.00
2) Koperasi MCIS Berhad	24	24,000.00	24	24,000.00
3) Koperasi Pasaraya Malaysia Berhad	1	1,000.00	1	1,000.00
4) Koperasi Pembangunan Negara Berhad	1,000	1,000.00	1,000	1,000.00
5) Koperasi Perdanajaya Malaysia Berhad	2,000	1,000.00	2,000	1,000.00
6) Koperasi Bersekutu Pulau Pinang Berhad	50	50,000.00	50	50,000.00
7) Skim Pembangunan Kelapa Sawit Negeri Terengganu	2 Pegangan	22,523.21	2 Pegangan	22,523.21
8) Kesatuan Koperasi Pulau Pinang	1,000	1,000.00	1,000	1,000.00
9) Bank Kerjasama Rakyat Malaysia Berhad	10,000	10,005.00	10,000	10,005.00
10) Golden Palm Growers Berhad	50	346,500.00	50	346,500.00
11) Perisai Petroleum Teknologi Berhad	30,000	7,995.92	30,000	7,995.92
12) Coop Bank Pertama	500,000	500,000.00		
		<u>965,025.13</u>		<u>465,025.13</u>
Jumlah Pelaburan Dalam Syer Tak Siar Harga		2,638,905.13		2,138,905.13
Peruntukan rosot nilai syer terkumpul		(116,945.92)		(12,995.92)
Baki pada 31 Disember		<u>2,521,959.21</u>		<u>2,125,909.21</u>



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

8. AKAUN DEPOSIT KOPERASI (ADK)

	2023 RM	2022 RM
Baki pada 1 Januari	562,917.16	-
Tambahan dalam tahun:		
2018	-	180,776.50
2019	-	183,524.84
2020	-	67,615.14
2021	-	56,184.03
2022	-	74,816.65
2023	88,950.00	-
Baki pada 31 Disember	<u>651,867.16</u>	<u>562,917.16</u>
ADK daripada Kumpulan Wang Rizab Statutori (KWRS)	<u>651,867.16</u>	<u>562,917.16</u>

Koperasi telah diarah untuk memindahkan caruman semasa KWRS bermula tahun kewangan 31 Disember 2018 ke dalam Akaun Deposit Koperasi (ADK) selaras dengan Arahan Suruhanjaya Koperasi Malaysia Bilangan 2 Tahun 2019: Arahan Mendeposit Ke Dalam Akaun Deposit Koperasi bertarikh 12 Ogos 2019.

9. PINJAMAN KEPADA ANGGOTA - ANGGOTA

	2023 RM	2022 RM
<u><i>Pembiayaan 90% atas modal yuran</i></u>		
Baki pada 1 Januari	114,438.71	126,554.31
Tambah : Pinjaman tahun ini	43,580.00	115,300.00
Tolak : Pinjaman dikembalikan dan pelarasan	<u>(40,943.11)</u>	<u>(127,415.60)</u>
Baki pada 31 Disember	<u>117,075.60</u>	<u>114,438.71</u>
<u><i>Pembiayaan berjamin</i></u>		
Baki pada 1 Januari	3,090,798.97	3,851,391.97
Tambah : Pinjaman tahun ini	1,019,000.00	1,595,400.00
Tolak : Pinjaman dikembalikan dan pelarasan	<u>(1,404,140.83)</u>	<u>(2,355,993.00)</u>
Baki pada 31 Disember	<u>2,705,658.14</u>	<u>3,090,798.97</u>
<u><i>Pembiayaan insurans</i></u>		
Baki pada 1 Januari	5,948.30	5,338.36
Tambah : Pinjaman tahun ini	12,164.55	11,910.51
Tolak : Pinjaman dikembalikan dan pelarasan	<u>(13,972.62)</u>	<u>(11,300.57)</u>
Baki pada 31 Disember	<u>4,140.23</u>	<u>5,948.30</u>



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

9. PINJAMAN KEPADA ANGGOTA – ANGGOTA...SAMBUNGAN

	2023 RM	2022 RM
<i><u>Pembiayaan bercagar</u></i>		
Baki pada 1 Januari	83,270.58	84,949.58
Tambah : Pinjaman tahun ini	38,000.00	123,700.00
Tolak : Pinjaman dikembalikan dan pelarasan	(71,142.00)	(125,379.00)
Baki pada 31 Disember	<u>50,128.58</u>	<u>83,270.58</u>
<i><u>Pembiayaan kepenggunaan</u></i>		
Baki pada 1 Januari	124,394.26	138,301.36
Tambah : Pinjaman tahun ini	58,332.00	82,180.00
Tolak : Pinjaman dikembalikan dan pelarasan	(55,212.21)	(96,087.10)
Baki pada 31 Disember	<u>127,514.05</u>	<u>124,394.26</u>
JUMLAH KESELURUHAN PINJAMAN		
Baki pada 1 Januari	3,418,850.82	4,206,535.58
Tambah : Pinjaman tahun ini	1,171,076.55	1,928,490.51
Tolak : Pinjaman dikembalikan dan pelarasan	(1,585,410.77)	(2,716,175.27)
Baki pada 31 Disember	<u>3,004,516.60</u>	<u>3,418,850.82</u>
Pinjaman anggota – anggota belum diterima termasuk:		
Amaun yang akan diterima dalam masa 12 bulan (Ditunjukkan dibawah aset semasa)	140,217.88	229,753.98
Amaun yang akan diterima selepas 12 bulan	<u>2,864,298.72</u>	<u>3,189,096.84</u>
	<u>3,004,516.60</u>	<u>3,418,850.82</u>

Keputusan – keputusan pengesahan pinjaman kepada anggota – anggota adalah seperti berikut:

	Bilangan	Nilai
Anggota yang mengesahkan	8	68,907.10
Tiada jawapan	92	830,619.71
Jumlah	<u>100</u>	<u>899,526.81</u>
Peratus kejayaan daripada jumlah edaran	8.00%	7.66%
Peratus kejayaan daripada jumlah besar	<u>0.20%</u>	<u>2.29%</u>



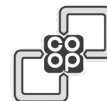
KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

10. ASET GERAN

	Baki pada 1-1-2023 RM	Tambahan RM	2023 RM	2022 RM
<u>Kos</u>				
Sistem komputer	149,000.00	-	149,000.00	149,000.00
<u>Susutnilai terkumpul</u>				
Sistem komputer	148,999.00	-	148,999.00	148,999.00
<u>Nilai Buku Bersih</u>				
Sistem komputer	<u>1.00</u>	<u>-</u>	<u>1.00</u>	<u>1.00</u>

11. DEPOSIT TETAP

	Baki pada 1 Januari RM	Tambahan RM	Tolakan RM	2023 RM	2022 RM
<u>Dari wang modal yuran</u>					
Affin Bank					
Berhad	9,800,000.00	5,000,000.00	(8,300,000.00)	6,500,000.00	9,800,000.00
Ambank					
(Malaysia)					
Berhad	4,320,000.00	500,000.00	(3,570,000.00)	1,250,000.00	4,320,000.00
Co-opbank					
Pertama	-	500,000.00	500,000.00	-	-
Maybank					
Berhad	-	500,000.00	-	500,000.00	-
Hong Leong					
Bank (BHP)	-	300,000.00	-	300,000.00	-
HLA Evergain					
Saving Plan	5,000,000.00	1,000,000.00	-	6,000,000.00	5,000,000.00
	<u>19,120,000.00</u>	<u>7,800,000.00</u>	<u>(12,370,000.00)</u>	<u>14,550,000.00</u>	<u>19,120,000.00</u>
<u>Dari wang modal saham</u>					
CIMB Bank					
Berhad	1,000,000.00	-	-	1,000,000.00	1,000,000.00
Maybank					
Berhad	4,000,000.00	5,500,000.00	(2,938,000.00)	6,562,000.00	4,000,000.00
RHB Bank					
Berhad	4,500,000.00	-	(1,500,000.00)	3,000,000.00	4,500,000.00
	<u>9,500,000.00</u>	<u>5,500,000.00</u>	<u>(4,438,000.00)</u>	<u>10,562,000.00</u>	<u>9,500,000.00</u>
Jumlah	<u>28,620,000.00</u>	<u>13,300,000.00</u>	<u>(16,808,000.00)</u>	<u>25,112,000.00</u>	<u>28,620,000.00</u>



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

11. DEPOSIT TETAP...SAMBUNGAN

Kadar faedah dan purata tarikh matang bagi deposit tetap pada 31 Disember 2023 ialah:

Faedah tahunan (%)		Purata Tarikh matang (hari)	
2023	2022	2023	2022
2.35% - 4.00%	2.35% - 4.00%	180 – 365	180 – 365

12. STOK PERNIAGAAN

	2023 RM	2022 RM
Belian konsumen	-	915.60
Petrol, diesel dan minyak pelincir hitam	59,143.50	118,174.00
Tayar, bateri, peralatan dan lain - lain	31,176.12	28,566.48
	<u>90,319.62</u>	<u>147,656.08</u>

13. PENGHUTANG PERNIAGAAN

	2023 RM	2022 RM
Baki pada 1hb Januari	242,462.88	209,159.93
Tambah : Jualan	445,400.99	383,629.69
Tolak : Pembayaran terima	(484,909.57)	(350,326.74)
Baki pada 31hb Disember	<u>202,954.30</u>	<u>242,462.88</u>

14. PELBAGAI PENGHUTANG DAN CAGARAN

	2023 RM	2022 RM
Pendahuluan pekerja	-	264.00
Bayaran pendahuluan lesen	1,030.00	1,030.00
Sewa belum diterima	14,215.00	2,310.00
Tan Gin Theam ¹	2,042,000.18	2,078,000.18
Penghutang lain - lain	66,530.01	23,959.00
Faedah atas deposit tetap akan diterima	545,009.46	608,119.76



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

14. PELBAGAI PENGHUTANG DAN CAGARAN...SAMBUNGAN

	2023 RM	2022 RM
Cagaran : Telefon	2,250.00	2,750.00
Elektrik	15,153.00	15,153.00
Sewa	3,750.00	3,750.00
Air	3,296.00	3,296.00
Air minuman	50.00	50.00
Keselamatan	150,000.00	-
Mesin fotostat	2,900.00	2,900.00
	177,399.00	27,899.00
	2,846,183.65	2,741,581.94

¹ Penghutang Tan Gin Theam adalah berkaitan dengan tanggungan hutang berkaitan projek usahasama antara Koperasi dengan Pentell Marketing dan BB Pharmaceutical yang dimulakan pada tahun 2004 sehingga tahun 2012. Mr Tan Gin Theam telah menandatangani akujanji untuk bertanggungjawab memulangkan pelaburan tersebut kepada pihak Koperasi sebanyak RM3,000.00 sebulan mengikut perjanjian semasa. Perjanjian ini akan disemak dan diluluskan semula pada tahun 2024. Pinjaman ini tidak bercagar, tiada faedah dan tiada tempoh pembayaran balik yang tetap.

15. ASET KUMPULAN WANG RIZAB BERKANUN

	Baki pada 1 Januari RM	Tambahan RM	Tolakan RM	2023 RM	2022 RM
Deposit tetap:					
Bank Persatuan	-	-	-	-	-
Ambank					
Malaysia Berhad	600,000.00	-	-	600,000.00	600,000.00
Co-Op Bank					
Pertama Berhad	-	-	-	-	-
	600,000.00	-	-	600,000.00	600,000.00



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

16. WANG DI BANK DAN DI TANGAN

	2023 RM	2022 RM
WANG DI BANK		
Akaun semasa - CIMB Bank Berhad	2,293.80	50,396.18
Amstar Akaun - Ambank (M) Berhad	1,269,321.01	13,431.91
Akaun semasa - Malayan Banking Berhad	23,445.75	101,167.07
Akaun semasa - Public Bank Berhad	702,362.49	702,656.07
Akaun semasa - Public Bank Berhad (e-perbankan)	6,118.28	6,138.28
Akaun Stesyen BHP - Hong Leong Bank Berhad	276,265.36	298,684.80
Akaun Stesyen BHP - Malayan Banking Berhad	144,040.73	223,527.10
Akaun Stesyen BHP - Affin Bank Berhad	96,345.31	349,342.76
Akaun semasa - Bank Rakyat Berhad	10,642.74	8,988.84
Akaun semasa - RHB Bank Berhad	101,568.35	3,000.00
Akaun semasa - ADK KWRS	9,203.70	-
	2,641,607.52	1,757,333.01
 WANG DI TANGAN		
Stesyen BHP	16,993.88	8,124.35
Koperasi	3,000.00	200.00
	19,993.88	8,324.35
	2,661,601.40	1,765,657.36

17. MODAL YURAN

	2023 RM	2022 RM
Baki pada 1 Januari	23,188,377.68	23,870,700.88
Tambah : Caruman	1,104,979.16	1,240,961.56
	24,293,356.84	25,111,662.44
Tolak : Pengembalian dan perpindahan	(3,413,757.07)	(1,923,284.76)
Baki pada 31 Disember	20,879,599.77	23,188,377.68

Keputusan – keputusan pengesahan modal yuran adalah seperti berikut:

	Bilangan	Nilai
Anggota yang mengesahkan	8	39,736.93
Tiada jawapan	92	414,608.64
Jumlah	100	454,345.57
Peratus kejayaan daripada jumlah edaran	8.00%	8.75%
Peratus kejayaan daripada jumlah besar	0.20%	0.19%



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

18. MODAL SAHAM

	2023 RM	2022 RM
Pada 1 Januari	10,055,848.95	10,397,188.89
Penerbitan tahun semasa	71,745.00	90,549.00
Saham ditebus	(631,270.62)	(431,888.94)
Baki pada 31 Disember	<u>9,496,323.33</u>	<u>10,055,848.95</u>

Bilangan ahli

Pergerakan keahlian adalah seperti berikut:

	Bilangan	Bilangan
Baki pada 1 Januari	4,243	4,510
Tambah : Diterima masuk	<u>43</u>	<u>44</u>
	4,286	4,554
Tolak : Berhenti	<u>(285)</u>	<u>(311)</u>
Baki pada 31 Disember	<u>4,001</u>	<u>4,243</u>

Keputusan – keputusan pengesahan modal yuran adalah seperti berikut:

	Bilangan	Nilai
Anggota yang mengesahkan	8	18,990.31
Tiada jawapan	<u>92</u>	<u>196,433.39</u>
Jumlah	<u>100</u>	<u>215,423.70</u>
Peratus kejayaan daripada jumlah edaran	<u>8.00%</u>	<u>8.82%</u>
Peratus kejayaan daripada jumlah besar	<u>0.20%</u>	<u>0.20%</u>

19. AKAUN RIZAB MODAL: JUALAN ASET

	2023 RM	2022 RM
Baki pada 1 Januari / 31 Disember	<u>50,151.25</u>	<u>50,151.25</u>

Keuntungan modal yang diperolehi daripada jualan tanah dan bangunan sebagai aset tetap sepertimana kehendak perenggan 55 (1) (a) Akta Koperasi 1993 seperti yang berikut:

- 1) Keuntungan daripada jualan tanah dan bangunan koperasi yang berjumlah RM50,151.25.



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

20. RIZAB NILAI SAKSAMA: PELABURAN SYER

	2023 RM	2022 RM
Baki pada 1 Januari	(1,866.83)	-
Tambah: Kenaikan harga pasaran saham	7,915.66	-
Tolak: Kejatuhan harga pasaran saham	-	(1,866.83)
Baki pada 31 Disember	<u>6,048.83</u>	<u>(1,866.83)</u>

21. KUMPULAN WANG SAHAM DITEBUS

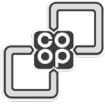
	2023 RM	2022 RM
Pada 1 Januari	261,563.59	261,563.59
Tambah: Pindahan tahun ini	631,270.62	431,888.94
Tolak: Pindahan ke tabung penebusan saham	(631,270.62)	(431,888.94)
Baki pada 31 Disember	<u>261,563.59</u>	<u>261,563.59</u>

22. KUMPULAN WANG PENEBUSAN SYER

	2023 RM	2022 RM
Pada 1 Januari	10,000.00	10,000.00
Tambah: Modal saham ditebuskan daripada anggota - anggota yang telah berhenti	631,270.62	431,888.94
Tolak: Penebusan modal syer dalam tahun ini	(631,270.62)	(431,888.94)
Baki pada 31 Disember	<u>10,000.00</u>	<u>10,000.00</u>

23. KUMPULAN WANG MODAL YURAN DITEBUS

	2023 RM	2022 RM
Pada 1 Januari	-	-
Tambah: Modal yuran ditebuskan daripada anggota – anggota yang telah berhenti	2,583.40	2,090.92
Tolak: Penebusan modal yuran dalam tahun ini	(2,583.40)	(2,090.92)
Baki pada 31 Disember	<u>-</u>	<u>-</u>



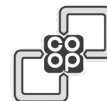
KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

24. KUMPULAN WANG PENEBUSAN YURAN MODAL

	2023 RM	2022 RM
Pada 1 Januari	47,623.56	49,714.48
Tolak: Penebusan modal yuran dalam tahun ini	(2,583.40)	(2,090.92)
Baki pada 31 Disember	<u>45,040.16</u>	<u>47,623.56</u>

25. LAIN – LAIN KUMPULAN WANG RIZAB

	2023 RM	2022 RM
i) Tabung kebajikan bersama anggota		
Baki pada 1 Januari / 31 Disember	25,321.14	25,321.14
ii) Tabung bantuan pendidikan		
Baki pada 1 Januari / 31 Disember	13,540.00	13,540.00
iii) Tabung pinjaman pendidikan		
Baki pada 1 Januari	419,948.53	419,948.53
Tambah: Pulang ke pinjaman pendidikan	-	-
Baki pada 31 Disember	<u>419,948.53</u>	<u>419,948.53</u>
iv) Tabung keuntungan pelaburan dari modal saham		
Baki pada 1 Januari / 31 Disember	23,487.90	23,487.90
v) Tabung Anugerah Cemerlang		
Baki pada 1 Januari / 31 Disember	9,138.39	9,138.39
vi) Tabung Rebat Jualan Konsumer		
Baki pada 1 Januari / 31 Disember	10,000.00	10,000.00
vii) Tabung Kebajikan ALK		
Baki pada 1 Januari	-	-
Tambah: Pindahan dari akaun pembahagian keuntungan	14,825.00	-
Baki pada 31 Disember	<u>14,825.00</u>	-
JUMLAH TABUNG	<u>516,260.96</u>	<u>501,435.96</u>



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

26. KUMPULAN WANG RIZAB STATUTORI

	2023 RM	2022 RM
Pada 1 Januari	6,630,777.29	6,555,960.64
Pindahan dari akaun pembahagian keuntungan	88,950.00	74,816.65
Baki pada 31 Disember	<u>6,719,727.29</u>	<u>6,630,777.29</u>

Koperasi telah diarahkan untuk memindahkan caruman semasa KWRS bermula dari tahun kewangan 2018 ke dalam Akaun Deposit Koperasi (ADK). Pergerakan akaun KWRS-ADK adalah seperti yang berikut:

	2023 RM	2022 RM
Pada 1 Januari	562,917.16	-
Tambahan dalam tahun kewangan 2018 hingga 2022	-	488,100.51
Tambahan dalam tahun semasa	88,950.00	74,816.65
Baki pada 31 Disember	<u>651,867.16</u>	<u>562,917.16</u>

27. PEMIUTANG PERNIAGAAN

	2023 RM	2022 RM
Baki pada 1 Januari	1,188.58	270.19
Tambah : Belian	4,818.04	129,027.65
Tolak : Pembayaran	<u>(3,729.48)</u>	<u>(128,109.26)</u>
Baki pada 31 Disember	<u>2,277.14</u>	<u>1,188.58</u>

28. DEPOSIT KHAS

	2023 RM	2022 RM
Baki pada 1 Januari	3,400,281.11	3,566,208.33
Tambah : Caruman	1,294,126.66	1,392,180.14
Tambah : Faedah tahun semasa	14,537.91	18,441.39
Tolak : Pengembalian dan perpindahan	<u>(1,497,858.29)</u>	<u>(1,576,548.75)</u>
Baki pada 31 Disember	<u>3,211,087.39</u>	<u>3,400,281.11</u>



KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

28. DEPOSIT KHAS...SAMBUNGAN

Keputusan - keputusan pengesahan deposit khas adalah seperti berikut:

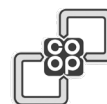
	Bilangan	Nilai
Anggota yang mengesahkan	8	2,212.98
Tiada jawapan	92	43,429.63
Jumlah	<u>100</u>	<u>45,642.61</u>
Peratus kejayaan daripada jumlah edaran	8.00%	4.85%
Peratus kejayaan daripada jumlah besar	<u>0.20%</u>	<u>0.07%</u>

29. SIMPANAN KHAS

	2023 RM	2022 RM
Baki pada 1 Januari	3,619,909.02	3,500,519.28
Tambah : Pindahan dari dividen	218,650.85	432,474.39
: Tambahan	4,095.88	93,687.30
: Faedah diterima	171.00	9,667.39
Tolak : Pengembalian dan perpindahan	(502,143.40)	(416,439.34)
Baki pada 31 Disember	<u>3,340,683.35</u>	<u>3,619,909.02</u>

30. AKAUN KUMPULAN WANG AMANAH PEMBANGUNAN KOPERASI

	2023 RM	2022 RM
Baki pada 1 Januari	17,471.53	11,236.81
Tambah : Perpindahan tahun ini	7,413.00	6,234.72
	<u>24,884.53</u>	<u>17,471.53</u>
Tolak : Pembayaran	(6,234.72)	-
Baki pada 31 Disember	<u>18,649.81</u>	<u>17,471.53</u>



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

31. AKAUN KUMPULAN WANG AMANAH PENDIDIKAN KOPERASI

	2023 RM	2022 RM
Baki pada 1 Januari	55,309.97	42,840.53
Tambah : Perpindahan tahun ini	14,825.00	12,469.44
	70,134.97	55,309.97
Tolak : Pembayaran	(12,469.44)	-
Baki pada 31 Disember	57,665.53	55,309.97

32. PELBAGAI PEMIUTANG DAN BAYARAN TERAKRU

	2023 RM	2022 RM
Skim bantuan kematian	72,132.00	33,944.00
Skim insuran kumpulan	137,631.45	29,645.61
U.O.A – premium insuran kumpulan	398,620.32	430,132.27
Deposit sewa diterima	77,113.00	68,710.00
Lain – lain pemiutang	14,809.51	28,317.80
Deposit Akaun Sendiri – BHP	10,265.50	12,765.50
Bayaran terakru : Koperasi	6,000.00	5,800.00
Bayaran terakru : BHP	2,500.00	2,500.00
	719,071.78	611,815.18

33. DIVIDEN DICADANGKAN

	2023 RM	2022 RM
Pada 1 Januari	511,562.09	1,001,808.23
Pembayaran	(292,911.24)	(569,164.14)
Peruntukan berlebihan dividen tahun lepas	-	(169.70)
Dividen belum dituntut dipindahkan ke simpanan khas	(218,650.85)	(432,474.39)
Dividen dicadangkan tahun ini	595,487.00	511,562.09
Baki pada 31 Disember	595,487.00	511,562.09
1.20% (2022 : 0.50%) di atas modal saham anggota – anggota	112,055.65	49,447.19
2.30% (2022 : 2.00%) di atas modal yuran anggota – anggota	483,431.35	462,114.90
	595,487.00	511,562.09
(i) modal saham anggota - anggota	9,337,970.85	9,889,438.06
(ii) modal yuran anggota - anggota	21,018,754.41	23,105,745.11



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

34. HONORARIUM

	2023 RM	2022 RM
Baki pada 1 Januari	18,000.00	57,000.00
Tambah: Peruntukan tahun semasa	19,000.00	18,000.00
	<u>37,000.00</u>	<u>75,000.00</u>
Tolak: Bayaran dalam tahun semasa	(10,000.00)	(50,312.50)
Tolak: Terlebih peruntuk tahun sebelum	(8,000.00)	(6,687.50)
Baki pada 31 Disember	<u>19,000.00</u>	<u>18,000.00</u>

35. AKAUN DEPOSIT KOPERASI (ADK) BELUM BAYAR

	2023 RM	2022 RM
Baki pada 1 Januari	74,816.65	-
Tambah: Pindahan semasa dari Akaun Pembahagian Keuntungan	88,950.00	74,816.65
Baki pada 31 Disember	<u>163,766.65</u>	<u>74,816.65</u>

36. PENDAPATAN PELABURAN

Dari pelaburan
tercatit

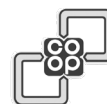
**Dividen
dikecualikan cukai**

Dari wang modal yuran

		Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
1) DRB-Hicom Berhad	2023-terakhir	2 sen	200.00	-	200.00
2) Tenaga Nasional Berhad	2023-terakhir	20 sen	540.00	-	540.00

Dari wang modal saham

1) Sunway Berhad	2023-sementara (pertama)	2.0 sen	1,020.20	-	1,020.20
	2023-sementara (kedua)	1.5 sen	765.07	-	765.07
	2023-keutamaan (pertama)	2.6250%	267.77	-	267.77
	2023-keutamaan (pertama)	2.6250%	267.77	-	267.77



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

36. PENDAPATAN PELABURAN...SAMBUNGAN

Dari pelaburan tercatat
**Dividen dikecualikan
cukai**

		Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
2) Hap Seng Plantations Holdings Berhad	2023- sementara (pertama)	7.0 sen	1,700.00	-	1,700.00
3) TMC Life Berhad	2023-akhir	0.2215 sen	138.15	-	138.15
4) East West One	2023- sementara (pertama)		12,546.90	-	12,546.90
	2023- sementara (kedua)		11,777.40	-	11,777.40
5) IJM Corporation	2023- sementara (pertama)	4.0 sen	840.00	-	840.00
	2023- sementara (kedua)	0.4 sen	840.00	-	840.00
6) Malayan Banking Berhad	2023-sementara (pertama)	0.28 sen	5,901.21	-	5,901.21
	2023-sementara (kedua)	0.30 sen	6,104.70	-	6,104.70
7) Kumpulan Fima Berhad	2023-terakhir	9 sen	3,600.00	-	3,600.00
8) My E.G. Services Berhad	2023-sementara (pertama)	0.25 sen	288.08	-	288.08
9) Amanahraya Real Estate Investment Trust	2023-terakhir		209.56	-	209.56
	2023-sementara (pertama)		493.47	-	493.47
10) Samchen Holdings Berhad	2023-sementara (pertama)	1 sen	200.00	-	200.00
	2023-sementara (kedua)	1 sen	240.00	-	240.00
11) Koperasi MCIS Berhad			1,440.00	-	1,440.00

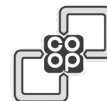


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Dari pelaburan tercatat Dividen dikecualikan cukai		Kadar Dividen %	Dividen Kasar RM	Cukai Pendapatan RM	Dividen Bersih RM
12) V.S Industry Berhad	2023-sementara (pertama)	0.4 sen	80.00	-	80.00
	2023-sementara (kedua)	0.4 sen	80.00	-	80.00
	2023-sementara (ketiga)	0.4 sen	80.00	-	80.00
	2023-sementara (keempat)	0.4 sen	80.00	-	80.00
13) Gamuda Berhad	2023- terakhir	0.5 sen	100.00	-	100.00
	2023-sementara (pertama)	6 sen	600.00	-	600.00
	2023-sementara (kedua)	0.06 sen	22.29	-	22.29
14) Media Chinese	2023-terakhir		0.16		0.16
15) Inari Amertron Berhad	2023-terakhir		820.00	-	820.00
			<u>51,242.73</u>	<u>-</u>	<u>51,242.73</u>

37. FAEDAH ATAS DEPOSIT TETAP / AKAUN SEMASA

	2023 RM	2022 RM
Faedah atas deposit tetap		
Co-Op Bank Pertama Malaysia Berhad	4,412.51	271.17
Ambank (M) Berhad	100,743.54	118,591.19
Affin Bank (M) Berhad	199,865.41	145,548.73
HLA Evergain Saving Plan	200,000.00	200,000.00
RHB Bank Berhad	264,139.65	90,110.96
Maybank Berhad	214,094.74	27,221.92
Bank Persatuan	-	178,756.15
CIMB Bank Berhad	39,652.05	120,123.29
	<u>1,022,907.90</u>	<u>880,623.41</u>
Faedah atas akaun semasa:		
Bank Rakyat Berhad	1,630.84	126.74
Public Bank Berhad	3,694.31	334.19
AmBank (M) Berhad	233.27	121.00
	147.45	-
	<u>5,705.87</u>	<u>581.93</u>
	<u>1,028,613.77</u>	<u>881,205.34</u>



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

38. KEUNTUNGAN JUALAN DARI PELABURAN TERCATIT

	2023 RM	2022 RM
Dari Wang:		
Di dalam negara Malaysia	<u>41,503.47</u>	<u>-</u>

39. KEUNTUNGAN DARI SKIM BELIAN KONSUMER

	2023 RM	2022 RM
Jualan	500.00	25,950.00
Tolak : Kos Jualan		
Stok awal	915.60	1,010.00
Pembelian	-	24,668.60
Tolak : Stok akhir	-	(915.60)
	915.60	24,763.00
(Rugi) / Untung kasar	<u>(415.60)</u>	<u>1,187.00</u>

40. BUTIR – BUTIR PERBELANJAAN ANGGOTA LEMBAGA KOPERASI

	Elaun Perjalanan RM	Elaun Bulanan RM	Elaun Mesyuarat RM	Jumlah RM
Low Khar Leng	-	2,400.00	2,600.00	5,000.00
Santokh Singh	-	-	4,480.00	4,480.00
Tham Yoke Mei	-	5,400.00	2,560.00	7,960.00
Wong Chui Ping	60.00	2,100.00	3,730.00	5,890.00
Yeap Theam Oon	-	2,100.00	3,730.00	5,830.00
Lim Seong Hoon	-	3,300.00	4,060.00	7,360.00
Chin Fook Wah	-	1,200.00	3,430.00	4,630.00
Tan Kuan Ghee	796.00	4,200.00	4,140.00	9,136.00
Tan Gin Soon	-	2,400.00	3,420.00	5,820.00
Teh Kim Kow	-	2,100.00	4,020.00	6,120.00
Lee Lat Heng	-	-	3,790.00	3,790.00
Ng Kooi Chew	-	300.00	3,300.00	3,600.00
Wong Chiew Lee	-	2,100.00	2,120.00	4,220.00
Betty Wong	-	3,300.00	1,910.00	5,210.00
	<u>856.00</u>	<u>30,900.00</u>	<u>47,290.00</u>	<u>79,046.00</u>

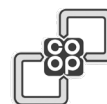


KOPERASI GURU PULAU PINANG BERHAD
(Didaftarkan di Malaysia)

41. PERBELANJAAN KAKITANGAN

	2023 RM	2022 RM
a) Induk (Koperasi)		
Gaji, elaun dan insentif	288,013.15	314,489.35
Ex gratia	5,450.00	5,550.00
KWSP	35,770.00	39,807.00
SOCSSO dan SIP	6,656.40	7,323.90
	<u>335,889.55</u>	<u>367,170.25</u>
 b) Stesyen Minyak		
Gaji dan elaun	181,043.96	198,551.85
KWSP	13,831.00	19,367.00
SOCSSO dan SIP	3,594.90	3,637.70
	<u>198,469.86</u>	<u>221,556.55</u>
 Gaji, elaun dan insentif	469,057.11	514,361.20
Ex gratia	5,450.00	5,550.00
KWSP	49,601.00	59,174.00
SOCSSO dan SIP	10,251.30	10,961.60
	<u>534,359.41</u>	<u>590,046.80</u>

Jumlah bilangan kakitangan Koperasi dan Stesyen Perkhidmatan BHP pada akhir tahun adalah seramai 13 orang (2022: 11 orang).



KOPERASI GURU PULAU PINANG BERHAD (Didaftarkan di Malaysia)

42. PELBAGAI PERBELANJAAN

	2023 RM	2022 RM
Percetakan dan alatulis	8,615.96	14,891.93
Bayaran bank	1,146.49	2,947.75
Baju korporat	-	5,310.00
Belanja keraian	546.50	826.45
Caj broker	1,556.33	-
Derma dan sumbangan	1,810.40	3,747.00
Belanja lesen dan langganan	100.00	280.00
Elaun juruaudit dalam	4,360.00	4,525.00
Seminar	983.00	18,090.00
Telefon	8,606.75	10,346.55
Setem	10,164.70	23,928.40
Sesyen jumpaan ahli	3,105.00	710.00
Elektrik dan air	16,407.20	15,403.72
Belanja perubatan	27,998.75	19,720.80
Faedah atas pertaruhan khas	14,537.91	18,441.39
Faedah atas simpanan khas	171.00	9,667.39
Insuran	134,699.38	16,542.70
Bayaran peguam dan professional	3,199.25	10,546.80
Pelbagai perbelanjaan	2,348.30	1,107.86
Cukai pintu dan tanah	21,800.35	18,241.10
Makanan dan minuman	9,670.90	6,454.43
Pembaikan dan penyelenggaraan	75,506.55	18,451.70
Pembersihan pejabat	4,190.00	2,730.00
Bayaran perjalanan	332.30	929.10
Bayaran perkhidmatan potongan	45,211.10	49,857.10
Bayaran khidmat perakaunan	3,850.00	-
	<u>400,918.12</u>	<u>273,697.17</u>

43. PENYATA ALIRAN TUNAI

Aset tetap

Sepanjang tahun perakaunan, Koperasi membeli kesemua aset tetap dengan kos berjumlah melalui pembayaran secara tunai.

Tunai dan bersamaan tunai

Tunai dan bersamaan tunai termasuk wang tunai dan baki di bank dan deposit tetap. Tunai dan bersamaan tunai dalam penyata aliran tunai terdiri daripada:

	2023 RM	2022 RM
Aset Kumpulan Wang Rizab Berkanun	600,000.00	600,000.00
Deposit tetap	25,112,000.00	28,620,000.00
Wang di bank dan tangan	<u>2,661,601.40</u>	<u>1,765,657.36</u>



REPORT OF THE INTERNAL AUDITORS

We, the members of the Internal Audit Committee of Koperasi Guru Pulau Pinang Berhad hereby submit our report in accordance with the provisions of Section 42(A) of the Co-operative Societies Regulations 2023 and also in accordance with By-Laws 54 of our Co-operative. Our report is based on our findings from the internal audit carried out for the period 1st January 2023 to 31st December 2023.

1. OBSERVATIONS – PROFIT/RATIO COMPUTATION

The year under review saw a decrease of RM60,928.30 in profit. The table below shows the ratio and computation of the comparative figures and percentage of net profit margin, return on total assets and the current ratio liquidity for the year 2021 to 2023.

	2021 RM		2022 RM		2023 RM	
Net Profit						
Margin	1,123,680.52	52.38%	802,178.42	42.61%	741,250.12	38.13%
	2,145,316.68		1,882,466.47		1,944,201.30	
(Computation shows % of sales earned as net income)						
Return on						
Total Assests	1,123,680.52	2.67%	802,178.42	1.96%	741,250.12	1.94%
	42,031,888.98		40,973,619.22		38,223,173.07	
Current						
ratio on	34,689,948.01	3.65	37,306,897.87	4.49	34,377,800.46	4.23
Liquidity	9,509,962.21	times	8,310,354.13	times	8,127,688.65	times

2. CO-OPERATIVE SERVICE STATION

For the financial year ending 31st December 2023, the net profit was RM203,873.84 compared to RM130,360.99 for the financial year ending 31st December 2022. There was an increase in net profit of RM73,512.85.

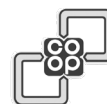
3. INVESTMENT IN OIL PALM SCHEME

(a) East West One Planter's Scheme

The Co-operative had invested in 10 blocks of shares at RM58,888.00 per block, totalling RM588,880.00. The annual return for this Scheme for a period of 8 years (average 10% p.a.) is as follows:-

1 st – 5 th year	-	8% per annum
6 th year	-	10% per annum
7 th year	-	14% per annum
8 th year	-	16.08% per annum

For the first and second quarter of 2023, the Co-operative received a return of RM23,554.80. However, there was no return for the third and fourth quarters. This is due to the negative impact of the COVID-19 pandemic from years 2020 to 2022. Currently, the company is in the midst of restructuring.



(b) East West Horizon Planter's Scheme

The Co-operative is in the fourth year of investment in East West Planter's Horizon Scheme which started from 27th November 2019. The Co-operative invested a total of RM1,080,000.00 being 9 blocks of RM120,000.00 per block under Emerald Category.

The annual returns for the Emerald Category for a period of 8 years (average 10.5% p.a.) is as follows:-

1 st – 3 rd year	-	8% per annum
4 th year	-	9.5% per annum
5 th year	-	11% per annum
6 th year	-	12% per annum
7 th year	-	13% per annum
8 th year	-	14% per annum

The Co-operative received RM769.50 being first quarterly return for the financial year 2023. No return was received for the subsequent three quarters due to the world-wide COVID-19 pandemic which affected the company adversely. The company is undergoing restructuring.

(c) Golden Palm Growers Scheme

The Scheme is currently in the process of liquidation. As of 31st December 2023, the Co-operative had made a provision for diminution in the value of this investment amounting to RM103,950.00, being 30% of the initial investment of RM346,500.00.

4. INVESTMENT IN HONG LEONG ASSURANCE BERHAD

The Co-operative is in the sixth year of investment in the Hong Leong Assurance Berhad (Evergain Plus Plan). The sixth investment payment of RM1,000,000.00 was paid on 12th August 2023 and the Co-operative received the sixth Guaranteed Yearly Income of RM200,000.00 in the month of August 2023.

5. INVESTMENT IN KUALA LUMPUR STOCK EXCHANGE

During the year under review, the Co-operative made purchases amounting to RM27,450.00 in the following counter:-

Counter	Units	Date Bought	Amount Bought
		RM	RM
TENAGA	3000 @ RM9.15 per share	18.07.2023	27,450.00
			27,450.00
			=====

The Co-operative sold the following shares during the same period :-

Counters	Units	RM
TENAGA	6,000	58,869.48
CIMB	10,516	57,836.72
KFIMA	10,000	18,200.00
GAMUDA	10,300	44,908.00
SUNWAY	51,000	100,660.00
KSL	26,666	30,112.12
INARI	10,000	30,000.00



IJM	21,000	39,900.00
Total		RM380,486.32

The Co-operative received an investment dividend of **RM26,918.43** during the year under review.

6. DEBTOR TAN GIN THEAM

Mr. Tan Gin Theam's debt is associated with the joint venture, namely Pentell Marketing and BB Pharmaceutical, between the Co-operative and the former from the years 2004 to 2012. As of 31st December 2023, his debt amounted to RM2,042,000.18. Mr. Tan Gin Theam had signed an agreement to pay the Co-operative RM3,000 a month. The agreement will be reviewed in January 2024. His debt is without collateral, interest-free and has no time limit with regards to repayment.

7. PROPERTIES – EXISTING

The seven (7) existing properties as at 31st December 2023 was valued at RM9,006,100.00. The details of the seven properties are as follows:

(a) A two-storey shophouse at No. 1-G, King Street, Penang – Purchase Price of RM247,000.00: Occupied as Co-operative's Office

(b) A two-storey shophouse (dual frontage) at 20B, Penang Street, Penang – Purchase Price of RM1,100,000.00: Rented to:

- i. Messrs Ooi Lee & Co. (Ground Floor – King Street) at a monthly rental of RM2800.00 from 1st July 2022 to 30th June 2025.
- ii. Messrs Amareson & Meera (1st Floor – King Street) at a monthly rental of RM2,425.00 from 1st December 2023 to 30th November 2025.
- iii. The first floor of 20B, Penang Street was rented to Mr. Jagajeevanram a/l Veerayah at a monthly rental of RM1,800.00 from 1st August 2023 to 31st July 2025.
- iv. The ground floor of 20B, Penang Street (Rooms 1, 2 & 3) was rented to Messrs Balwant Singh & Co. at a monthly rental of RM2,420.00 from 1st October 2023 to 30th September 2026.

(c) A three-storey shophouse at No. 23, Tingkat Bukit Jambul, Penang – Purchase Price of RM873,000.00: Rented to:

- i. Precision Machine Shop (Ground Floor) at a monthly rental of RM2,182.00 from 1st May 2022 to 30th April 2025.
- ii. Precision Machine Shop (2nd Floor) at a monthly rental of RM913.00 from 1st May 2022 to 30th April 2025.
- iii. Ong Yoke Lin Sdn. Bhd. (1st Floor) at a monthly rental of RM1,800.00 from 1st July 2022 to 30th June 2025.

(d) A three-storey shop lot at No. 10, Jalan Vervea, Bandar Cassia, Batu Kawan, Penang – Purchase Price of RM2,126,100.00:

- i. Rented to Magic Ray Vision Technology (Ground Floor) at a monthly rental of RM2,200.00 from 1st March 2022 to 29th February 2024.



(e) A two-storey terrace house at No. 86, Malacca Street, Penang – Purchase Price of RM1,200,000.00

Rented to TLG Foodchain Enterprise at a monthly rental of RM1,900.00 from 1st October 2023 to 30th September 2025.

(f) A double-storey semi-detached house at No. 12, Halaman York, Penang – Purchase Price of RM2,150,000.00

Rented to Puan Uma a/p Supramaniam at a monthly rental of RM4,200.00 from 1st September 2023 to 31st August 2026.

(g) A double-storey terrace house at No. 104, Jalan Permai, Gelugor, Penang – Purchase Price of RM1,310,000.00

Rented to Mr. Tan Gin Theam at a monthly rental of RM1,200.00 from 1st March 2022 to 29th February 2024.

Lastly, based on the information available to us, we are satisfied that the Accounts books together with the Receipt and Payment vouchers of the Co-operative and the Co-operative Service Station are properly kept.

Chee Keat Bee
Chairman
Internal Audit Committee



ANGGARAN PENDAPATAN DAN PERBELANJAAN BAGI TEMPOH 01-01-2025 HINGGA 31-12-2025

BELANJAWAN	SEBENAR	PENDAPATAN	BELANJAWAN	BELANJAWAN
2023	2023		2024	2025
600,000.00	303,691.37	Faedah atas Pinjaman	500,000.00	400,000.00
50,000.00	26,918.43	Dividen dari Pelaburan Saham	50,000.00	50,000.00
1,100,000.00	1,028,613.77	Faedah atas Deposit Tetap / Simpanan	1,000,000.00	1,000,000.00
280,000.00	277,115.00	Sewa	300,000.00	320,000.00
149,710.00	24,324.30	Keuntungan dari pelaburan di East West One Planter's Scheme / East West Horizon Planter's Scheme	180,000.00	-
20,000.00	16,626.28	Bayaran Perkhidmatan / Yuran Masuk / Memproseskan Pinjaman dari Skim Saham	20,000.00	20,000.00
30,000.00	21,950.44	Komisyen dari Insuran Kumpulan	30,000.00	30,000.00
50,000.00	(415.60)	Keuntungan dari Skim Belian Konsumer	10,000.00	-
50,000.00	41,503.47	Keuntungan Jualan dari Pelaburan Tercatat	15,000.00	15,000.00
-	-	Faedah dari Pelaburan	5,000.00	5,000.00
3,000.00	-	Lain-lain Komisen diterima	3,000.00	3,000.00
25,000.00	-	Keuntungan Jualan dari Pelaburan Tidak Tercatat	5,000.00	5,000.00
100,000.00	203,873.84	Keuntungan bersih dari Stesen Perkhidmatan BHP	150,000.00	205,000.00
2,475,710.00	1,944,201.30	JUMLAH PENDAPATAN	2,268,000.00	2,053,000.00

		TOLAK: PERBELANJAAN		
33,000.00	8,615.96.00	Pencetakan dan Alat Tulis	20,000.00	10,000.00
5,000.00	1,146.49	Bayaran Bank	5,000.00	2,000.00
31,200.00	31,756.00	Elaun Kenderaan Kepada Pegawai (Nota 1)	31,200.00	31,200.00
61,140.00	47,290.00	Elaun Mesyuarat Anggota Lembaga & Jawatankuasa Kecil (Nota 2)	61,140.00	61,140.00
6,750.00	4,360.00	Elaun Juruaudit Dalaman (Nota 3)	6,750.00	6,750.00
25,000.00	983.00	Seminar/Kursus Untuk Anggota	25,000.00	15,000.00
300,000.00	180,845.63	Perbelanjaan Mesyuarat Agung Tahunan / Laporan Tahunan / Makan Malam Tahunan	300,000.00	250,000.00
25,000.00	3,105.00	Sesi Perjumpaan Anggota	25,000.00	10,000.00
30,000.00	546.50	Hari Perayaan Kebudayaan Kaum	10,000.00	5,000.00
40,000.00	10,164.70	Setem	25,000.00	10,000.00
20,000.00	8,606.75	Telefon	20,000.00	10,000.00
9,000.00	6,000.00	Bayaran Juruaudit Luar	9,000.00	9,000.00
22,000.00	14,537.91	Faedah atas Pertaruhan Khas	22,000.00	20,000.00
20,000.00	171.00	Faedah atas Simpanan Khas	-	-
35,000.00	134,699.38	Insuran Untuk Kakitangan, JAD & ALK	30,000.00	10,000.00
5,000.00	3,199.25	Bayaran Peguam dan Profesional / Keanggotaan CUM & PCU / Hari Koperasi	10,000.00	10,000.00
25,000.00	16,407.20	Elektrik, Air & Indah Water	25,000.00	20,000.00
40,000.00	13,855.03	Pelbagai Perbelanjaan	30,000.00	10,000.00



25,000.00	21,800.35	Cukai Pintu dan Tanah	25,000.00	25,000.00
6,000.00	9,670.90	Minuman dan Makan Malam untuk Kakitangan & ALK	6,000.00	10,000.00
100,000.00	75,506.55	Pembaikan dan Penyelenggaraan	100,000.00	100,000.00
500,000.00	335,889.55	Gaji dan Elaun / EPF / Perkeso / EIS	500,000.00	400,000.00
6,000.00	-	Seminar / Kursus untuk Kakitangan	10,000.00	10,000.00
6,000.00	332.30	Bayaran Perjalanan	3,000.00	3,000.00
70,000.00	45,211.10	Bayaran Perkhidmatan Potongan untuk Bersekutu	60,000.00	60,000.00
110,000.00	96,301.88	Susutnilai Aset Tetap	120,000.00	120,000.00
30,000.00	27,998.75	Bayaran Perubatan untuk Pekerja-Pekerja & ALK	30,000.00	10,000.00
20,000.00	103,950.00	*Peruntukan Susutnilai Harga Saham	-	300,000.00
10,000.00	-	Peruntukan bagi Stok Usang	-	-
1,616,090.00	1,202,951.18	JUMLAH PERBELANJAAN	1,509,090.00	1,528,090.00
841,620.00	741,250.12	KELEBIHAN PENDAPATAN ATAS PERBELANJAAN	758,910.00	524,910.00
	Excluding Honorarium			



NOTA 1

ELAUN : PEGAWAI / PENANDA TANGAN CEK

		RM
Pengerusi	RM 400.00 Sebulan x 12 Bulan	4,800.00
Bendahari	RM 400.00 Sebulan x 12 Bulan	4,800.00
Setiausaha Kehormat	RM 400.00 Sebulan x 12 Bulan	4,800.00
Penanda Tangan Cek RM100.00 x 4 Orang	RM 400.00 Sebulan x 12 Bulan	4,800.00
Pengerusi Jawatankuasa		
a) Investment / Trading / Business	RM 350.00 Sebulan x 12 Bulan	4,200.00
b) Communications / I.T.	RM 350.00 Sebulan x 12 Bulan	4,200.00
c) Education / Social	RM 350.00 Sebulan x 12 Bulan	4,200.00
		<u>31,800.00</u>

NOTA 2

ELAUN : MESYUARAT ANGGOTA LEMBAGA & JAWATANKUASA KECIL

		RM
Mesyuarat Anggota Lembaga Pengarah	RM 80.00 (12 Orang x 24 Mesyuarat)	23,040.00
Mesyuarat Khas Anggota Lembaga Pengarah	RM 80.00 (12 Orang x 6 Mesyuarat)	5,760.00
Jawatankuasa (Draf Minit Mesyuarat Agung Tahunan)	RM 50.00 (10 Orang x 2 Mesyuarat)	1,000.00
		<u>61,140.00</u>

JAWATANKUASA KECIL PENTADBIRAN

Pengerusi Jawatankuasa	RM 50.00	
Anggota Jawatankuasa (Seorang Anggota)	RM 50.00	
Jawatankuasa Investment / Trading / Business	RM 400.00 x 14 Kali	5,600.00
Jawatankuasa Communication / I.T.	RM 400.00 x 14 Kali	5,600.00
Jawatankuasa Education / Social	RM 400.00 x 14 Kali	5,600.00
Jawatan Pengurusan Risiko	RM 250.00 x 6 Kali	1,500.00
Penal Tabung Pendidikan	RM 250.00 x 4 Kali	1,000.00
Penal Tabung KCY Award	RM 250.00 x 4 Kali	1,000.00
Jawatankuasa (Ad-hoc)	RM 400.00 x 12 Kali	4,800.00
Jawatankuasa Pinjaman	RM 40.00 x 156 Kali	6,240.00

NOTA 3

ELAUN : JURUAUDIT DALAMAN

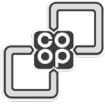
		RM
RM 90.00 x 3 Orang Juruaudit Dalaman	RM 270.00 Sebulan x 12 Bulan	3,240.00
Audit Terakhir	RM 90.00 x 3 Orang (JAD)	270.00
Mesyuarat Juruaudit Dalaman	RM 180.00 x 5 Mesyuarat	900.00
Audit Khas	RM 90.00 x 3 Orang	270.00
Audit Stok	RM 90.00 x 3 Orang	270.00
Menghadiri Mesyuarat, Seminar & Kursus		1,800.00
		<u>6,750.00</u>



ANGGARAN PENDAPATAN DAN PERBELANJAAN STESEN KERJASAMA BHP BAGI TEMPOH 01-01-2025 HINGGA 31-12-2025

BELANJAWAN	SEBENAR	PENDAPATAN	BELANJAWAN	BELANJAWAN
2023	2023		2024	2025
600,000.00	568,833.64	Keuntungan Kasar bagi Penyata Perniagaan	585,000.00	609,100.00
24,000.00	25,200.00	Sewa	25,200.00	26,400.00
30,000.00	27,094.16	Pelbagai Pendapatan	29,000.00	30,000.00
554,000.00	621,128.10	JUMLAH PENDAPATAN	639,200.00	665,500.00

		TOLAK: PERBELANJAAN		
180,000.00	177,043.96	Gaji dan Elaun	210,000.00	205,000.00
28,000.00	13,831.00	Kumpulan Wang Simpanan Pekerja	30,000.00	16,000.00
5,000.00	3,594.90	Pertubuhan Keselamatan Sosial & SIP	5,000.00	4,000.00
4,200.00	4,200.00	Elaun kepada Pengerusi (Nota 1)	4,200.00	4,200.00
4,900.00	5,300.00	Elaun Mesyuarat Jawatankuasa Kecil (Nota 2)	4,900.00	4,900.00
2,160.00	2,010.00	Elaun kepada Juruaudit Dalaman (Nota 3)	2,160.00	2,160.00
60,000.00	68,621.63	Bayaran Sewa dan Pelancaran	70,000.00	75,000.00
40,000.00	33,511.28	Air dan Elektrik	40,000.00	40,000.00
3,500.00	1,030.00	Bayaran Lesen	2,000.00	1,500.00
5,000.00	5,106.85	Telefon	6,000.00	3,000.00
500.00	224.02	Pos dan Setem	200.00	200.00
5,000.00	4,805.05	Percetakan dan Alat Tulis	2,500.00	3,500.00
1,000.00	1,718.00	Pakaian Seragam	500.00	400.00
3,500.00	2,148.74	Insurans	3,000.00	2,500.00
40,000.00	32,033.49	Diskaun dan Kad Kredit	40,000.00	35,000.00
3,000.00	5,428.55	Pembaikan	4,000.00	5,000.00
2,400.00	2,500.00	Bayaran Yuran Audit Luaran	3,000.00	3,000.00
2,500.00	561.25	Belanja Perubatan	1,240.00	940.00
15,000.00	18,601.36	Yuran Pengurusan	18,000.00	20,000.00
500.00	678.00	Bayaran Bank	3,000.00	800.00
-	1,887.80	Belian asset bernilai kecil	2,000.00	500.00
-	989.00	Belanja Perjalanan	-	1,500.00
-	18,000.00	Bayaran Yuran Perakaunan	18,000.00	18,000.00
8,000.00	3,832.08	Pelbagai	5,000.00	4,000.00
1,000.00	959.25	Bayaran Peguam dan Professional	5,000.00	1,200.00
4,000.00	4,638.05	Susutnilai Aset Tetap	4,000.00	3,000.00
10,000.00	4,000.00	Bonus	5,000.00	5,000.00
1,000.00	-	Minuman	500.00	200.00
430,160.00	417,254.26	JUMLAH PERBELANJAAN	489,200.00	460,500.00
123,840.00	230,873.84	KELEBIHAN PENDAPATAN ATAS PERBELANJAAN	150,000.00	205,000.00



NOTA 1

ELAUN : PEGAWAI

		RM
Pengerusi Jawatankuasa Stesen Kerjasama	RM 350.00 Sebulan x 12 Bulan	4,200.00
		<u>4,200.00</u>

NOTA 2

ELAUN : MESYUARAT JAWATANKUASA KECIL

	RM	
Pengerusi	50.00	
Anggota Jawatankuasa Stesen Kerjasama	300.00	
	<u>350.00</u>	
Mesyuarat Bulanan Mesyuarat Khas	RM 350.00 x 12 Bulan	4,200.00
	RM 350.00 x 2 Kali	700.00
		<u>4,900.00</u>

NOTA 3

ELAUN : JURUAUDIT DALAMAN

RM 50.00 x 3 Orang Juruaudit Dalaman	RM 150.00 Sebulan x 12 Bulan	1,800.00
Audit Stok	RM 70.00 x 3 Orang	210.00
Audit Khas	RM 50.00 x 3 Orang	150.00
		<u>2,160.00</u>



Internal Auditors 2023-2024

Ms Teoh Kha Mooi
Ms Chee Keat Bee
Ms Tan Yoke Keow



Administrative Staff 2023-2024

Seated from Left: Mr. Brian Yong Kah Fung, Mr. Yeap Theam Oon (Secretary), Dato' Seri Tan Gin Soon (Chairman), Ms Tham Yoke Mei (Treasurer), Mr. Tan Tze Wei (BHP Station Manager)

Standing from Left: Ms Bahmini A/P Endiran, Mr. Mahmuda Bin Sadek, Ms Guhanandini A/P Vadiveloo, Ms Chin Li Fang



COMPARATIVE STATEMENT OF PROGRESS FROM 2008 TO 2023

YEAR	MEMBERSHIP	SUBSCRIPTION RECEIVED/ (WITHDRAWN) DURING THE YEAR	SUBSCRIPTION CREDIT AT THE END OF THE YEAR 30 TH SEPT / 31 ST DEC	NUMBER OF LOANS	AMOUNT GRANTED	PROFIT FOR THE YEAR	DIVIDEND DECLARED %
2008	5124	837,153.64	20,947,636.22	853	7,711,564.16	1,334,563.46	4.40
2009	5039	1,042,224.31	21,989,860.53	989	14,529,917.51	1,360,194.73	4.05
2010	5086	1,176,837.03	23,166,697.56	790	12,140,706.12	1,393,970.92	3.55
2011	5117	750,258.77	23,916,956.33	772	11,803,179.18	1,539,394.06	3.87
2012	5141	1,256,387.79	25,173,344.12	826	13,306,507.60	2,036,690.96	5.05
2013	5136	1,011,262.47	26,184,606.59	574	9,676,527.05	2,279,013.97	5.45
2014	5135	823,269.17	27,007,875.76	445	5,755,236.08	2,328,223.90	5.46
2015	5073	(114,317.53)	26,893,558.23	442	7,058,278.14	2,495,825.58	5.71
2016	5007	(530,334.50)	26,363,223.73	412	6,617,468.22	2,504,695.90	6.09
2017	4925	(212,690.00)	26,150,954.73	328	5,294,765.32	2,238,097.19	5.27
2018	4845	(364,186.66)	25,786,768.07	274	4,420,913.13	1,506,470.81	4.01
2019	4733	(955,941.75)	24,830,826.32	283	3,931,116.35	1,529,373.62	4.10
2020	4631	(546,219.84)	24,284,606.48	136	1,987,811.48	1,352,302.77	4.10
2021	4510	(413,905.60)	23,870,700.88	106	1,427,125.77	1,123,680.52	3.45
2022	4243	(682,323.19)	23,188,377.68	156	1,194,325.64	802,178.42	2.00
2023	4002	(2,308,777.91)	20,879,599.78	133	1,171,076.55	741,250.12	2.30