



THE PENANG TEACHERS' CO-OPERATIVE SOCIETY LIMITED BULLETIN

SEPTEMBER 2019

2019/2020/03

FOR MEMBERS ONLY

Tel : 04-261 0129/261 0222

Fax : 04-262 5937

Website : www.ptcs.com.my

Email Add : ptcs29@hotmail.com

RESULTS OF ELECTION - 87TH ANNUAL GENERAL MEETING

The results of the election of Board of Directors are as follows:

CHAIRMAN

Dato' Tan Gin Soon

NO. OF VOTES OBTAINED

-

RESULTS

Returned Unopposed

BOARD OF DIRECTORS

Mr. Tan Tat Hiong

1587

Re-elected

Mr. Wilfred Ewe Kheng Hean

1409

Re-elected

Puan Noor Aini Binti Abu Seman

997

Mr. Lee Giap Chueen

1168

Elected

BOARD OF DIRECTORS 2019/2020

Chairman

: Dato' Tan Gin Soon

Vice-Chairman/Treasurer

: Mr. Teh Kim Kow

Secretary

: Mr. Yeap Theam Oon

Directors

: Mr. Teh Kim Lye

Mr. Lim Seong Hoon

: Mr. Lee Lat Heng

Mr. Chin Fook Wah

: Mr. Santokh Singh

Mr. Tan Tat Hiong

: Mr. Wilfred Ewe Kheng Hean

Mr. Lee Giap Chueen

: Ms. Betty Wong

WORKING COMMITTEES

BHP SERVICE STATION

Chairman

:

Mr. Santokh Singh

Members

:

Mr. Tan Tat Hiong

Mr. Lim Seong Hoon

Mr. Teh Kim Lye

EDUCATION/SOCIAL

Chairman : Mr. Lim Seong Hoon
Members : Mr. Tan Tat Hiong
Mr. Lee Lat Heng
Mr. Teh Kim Lye
Ms. Betty Wong

TRADING/NEW BUSINESS

Chairman : Mr. Lee Lat Heng
Members : Mr. Lee Giap Chueen
Mr. Chin Fook Wah
Mr. Wilfred Ewe Kheng Hean

INVESTMENT

Chairman : Ms. Betty Wong
Members : Mr. Wilfred Ewe Kheng Hean
Mr. Santokh Singh
Mr. Chin Fook Wah
Mr. Lee Giap Chueen

INTERNAL AUDIT COMMITTEE

The following members were re-appointed to the Internal Audit Committee to serve until the next annual general meeting.

- 1) Sdri. Tham Yoke Mei (Chairman)
- 2) Sdri. Wong Chiew Lee
- 3) Sdri. Chee Keat Bee

EDUCATION LOAN

Applications for the above loan are invited. Members must have at least five years continuous membership to be eligible. If a member is applying on behalf of his/her child, he/she must be a member of the Koperasi for at least ten continuous years.

Application forms are available at the office and the closing date is 31 October 2019.

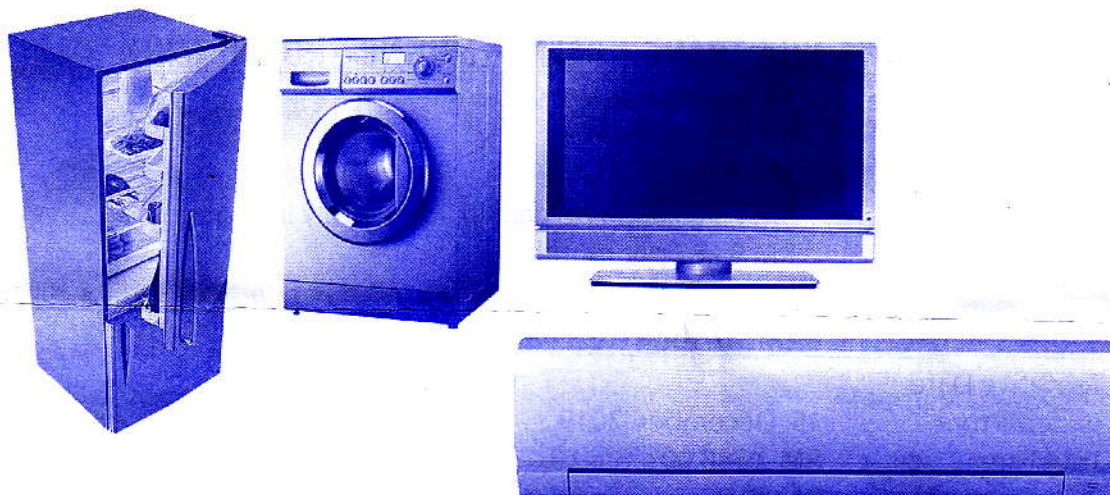
The amount of loan advances is subject to the following limit:-

For a 1 year course - RM 2,500.00	For a 4 year course - RM 10,000.00
For a 2 year course - RM 5,000.00	For a 5 year course - RM 12,500.00
For a 3 year course - RM 7,500.00	For a 6 year course - RM 15,000.00

The Education Loan Fund Panel will select recipients each year for this loan and successful candidates will be notified in due course.

CONSUMER PURCHASE SCHEME - CPS

NO DOWN PAYMENT REQUIRED TO OWN THE ELECTRICAL APPLIANCES OF YOUR WISH



Most of the popular brands of the electrical appliances are available. Members can purchase them under Consumer Purchase Scheme up to a maximum of Ringgit Malaysia 10 thousand and repayable in maximum of 72 monthly instalments. (Terms and conditions apply).

Members who are interested to make purchases of electrical appliances can view the items from:

Ban Huat Electrical Sales & Services Sdn. Bhd.

No. 400, Jalan Paku Lima,

Bagan Ajam, 13000 Butterworth.

Or

log on to Ban Huat's website at banhuat.com to view the products.

Below are few examples of the CPS loans and the repayment periods for your reference.

Loan Applied

Repayment

RM 1,000.00 repayable in 72 instalments	–	RM 18.47 per month
RM 2,000.00 repayable in 72 instalments	–	RM 36.95 per month
RM 3,000.00 repayable in 72 instalments	–	RM 55.42 per month
RM 4,000.00 repayable in 72 instalments	–	RM 73.89 per month
RM 5,000.00 repayable in 72 instalments	–	RM 92.36 per month

Contact the office at Nos. 2610129 / 2610222 on the procedure to make purchases under the Consumer Purchase Scheme.

Diapers Available Now At Koperasi

The Koperasi has started a diaper retail project on disposable diapers with NiftyCare Enterprise to sell Adult/Baby diapers.

There is a rising demand at the current market for disposable diapers to cater for the needs of various age groups and will continue to grow as consumers value the convenience of these products offer.

The products sold by your Koperasi are imported from Germany and packed in Malaysia with quality assured.

The following are the brands to be marketed:

BRAND

PREVAIL

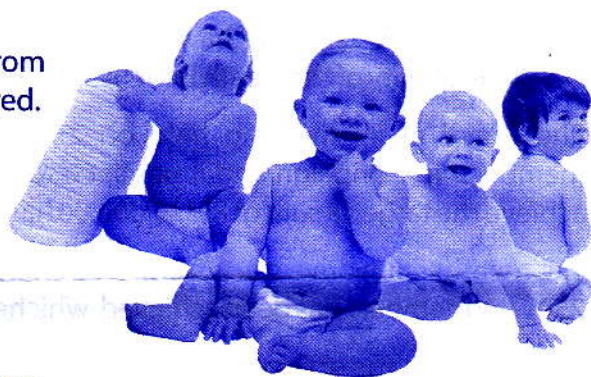
– FOR ADULT

RIVA

– FOR ADULT

NAPPY TIME JUMBO

– FOR BABY



The selling prices of the diapers to members are as follows:

PREVAIL – FOR ADULT

		RM		RM	RM
Size small/medium (10 pcs pack)	–	23.00	less 3.00	=	20.00
Size large (10 pcs pack)	–	24.00	less 3.00	=	21.00
Pants small/medium (10 pcs pack)	–	25.00	less 2.50	=	22.50
Pants L/XL (10 pcs pack)	–	27.00	less 2.00	=	25.00
Pants small/medium (10 pcs pack – Women)	–	25.00	less 2.00	=	23.00
Pants large (10 pcs pack – Women)	–	26.00	less 2.00	=	24.00

RIVA – FOR ADULT

Size small / medium (28 pcs pack)	–	37.00	less 1.50	=	35.50
Size large (28 pcs pack)	–	42.00	less 1.50	=	40.50

NAPPY TIME JUMBO

Size small (52 pcs pack)	–	25.00	less 2.00	=	23.00
Size medium (46 pcs pack)	–	25.00	less 2.00	=	23.00
Size large (40 pcs pack)	–	25.00	less 2.00	=	23.00
Size XL (32 pcs pack)	–	25.00	less 2.00	=	23.00

WANTED !!! DIAPERS SALES AGENTS

Beside selling directly to members, we are also looking for Sales Agents (from our membership), those who wish to make extra cash can contact the office at Nos. 2610129 / 2610222 or email to ptcs29@hotmail.com.

Upon achieving the required number of Agents, a meeting will be called to discuss the procedures and also the commission to be given.

MEMBERSHIP CAMPAIGN

250 NEW MEMBERS TARGET

The membership of our Koperasi has been on the decline for the past few years. From 2014 to 2019, a period of 5 years, a total of 378 members had left for various reasons as against 231 new members who joined the Koperasi.

In the span of 5 years, we have lost 147 members. This worrying trend, if left unchecked, will affect the quality of the Death Benefit Scheme.

The Board at its meeting held on 23 September 2019 had decided to launch another membership campaign and it has set a target of recruiting 250 new members. In an effort to achieve the target, a sum of RM25,000.00 has been allocated as cash rewards to members.

The membership drive starts from 1st October 2019 until 31st March 2020 or when the target of 250 new members has been achieved, whichever is earlier.

As the retiring age of Government employees is now 60, the Board has decided to extend the age of joining the Koperasi from 47 to 50 years.

Those who are nearing the age of less than 50 year old (next birthday) can take this opportunity to submit your membership application without further delay.

During the campaign period, a member who recruits a new member will receive a RM50.00 cash reward. Therefore, if you recruit 20 new members, you will received RM1,000.00. We call upon all members to play their part in helping to recruit new members in their schools and at the same time avail themselves of the cash rewards.

New members who sign up during this campaign period will be exempted from paying the entrance fee of RM50.00.

The introducer or recruiter must sign as proposer in the application form and a newly signed up member must retain his or her membership with the Koperasi for a minimum period of one year.

The reward will be paid upon the first deduction received after the approval of the application.

New member with one year membership will be eligible to apply for the following loans:

- | | |
|---------------------------------------|----------------------|
| 1) Surety Loan | – Up to RM 25,000.00 |
| 2) Emergency Loan | – Up to RM 3,000.00 |
| 3) Consumer Purchase/Tour Loan | – Up to RM 10,000.00 |
| 4) Tyre/Battery/Repair Scheme | – Up to RM 5,000.00 |
| 5) Road Tax/Insurance Scheme | – Up to RM 2,000.00 |
| 6) Family Special/Back to School Loan | – Up to RM 1,000.00 |

On top of the above loans, members who purchase petrol from our BHP Petrol Station at No. 127, Jalan Anson, Penang will be eligible for a rebate of 2%.

For further inquiry, please contact the office at telephone Nos. 2610129 or 2610222.

For Seberang Perai members who need any assistance, please contact Director Mr. Teh Kim Lye at 016-201 8208.

HOLIDAY TOURS

The followings tours will be organised during the end of the year holidays.

1) 6 DAYS 5 NIGHTS NHA TRANG – DALAT – MUI NE – HO CHI MINH

Date of departure : 19 November 2019
Tour Fare : RM 2,980.00
Down payment : RM 80.00
Balance : RM 2,900.00 to be paid in 36 monthly instalments at RM 93.85 per month

2) 5 DAYS 4 NIGHTS CAMBODIA TOUR (SIEM REAP / PHNOM PENH)

Tentative Date
of departure : 15 December 2019
Tour Fare : RM 2,888.00
Down payment : RM 88.00
Balance : RM 2,800.00 to be paid in 36 monthly instalments at RM 90.61 per month

3) 4 DAYS 3 NIGHTS MEDAN LAKE TOBA

Tentative Date
of departure : 8 December 2019
Tour Fare : RM 1,450.00
Down payment : RM 50.00
Balance : RM 1,400.00 to be paid in 36 monthly instalments at RM 45.31 per month

Those who wish to opt for a shorter or longer repayment period can be arranged. Please contact the office for assistance. (The tour prices quoted are for twin sharing basis).

Please take note that for Cambodia and Medan Lake Toba tours, we need a minimum of 10 paxs to proceed.

The above tour fares quoted are exclusive of:

- Travel Insurance
- Optional Tour & Activities
- Incidental expenses of a personal nature

