



THE PENANG TEACHERS' CO-OPERATIVE SOCIETY LIMITED BULLETIN

APRIL 2014

2014/15/02

FOR MEMBERS ONLY

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FROM THE CHAIRMAN'S DESK

2013 - Financial Results - Higher Profits

On behalf of the Board, I'm very pleased to announce that we are on course to post an unaudited profit of over RM2 Million (**12 months**) as compared to RM2.036 Million (**15 months**) the previous year. This represents an historic surge in profits. This is a quantum leap.

Yes, this is a stellar performance. A very impressive performance, very much due to the "Team P.T.C.S" (Penang Teachers Co-op Society) Spirit of Board Members, Manager and Staff and most importantly our loyal and supportive members.

Yes, we have delivered on what we set out to do. We have answered your call for higher returns on your savings.

We would like to share this momentous achievement with all of you as we couldn't have done it without you.

4.8% Bonus Share – Sale of D'Piazza Mall

Another piece of good news – approval has been received from SKM (Suruhanjaya Koperasi Malaysia) to disburse the 4.8% capital gain from the sale of our property, D'Piazza Mall. The bonus share due to you has been credited into your designated bank account registered with the Co-operative.

For those who have yet to register your bank account for withdrawal of dividend/bonus share with us and wish make withdrawal of the bonus share, please do so on or before 25 April 2014 as there will be a final round of withdrawal allowed at the end of April 2014. Please take note that **NO CHEQUE WITHDRAWAL FOR DIVIDEND / BONUS WILL BE ALLOWED EFFECTIVE FROM THE YEAR 2014.**

Oil Palm Planter's Scheme – Have you invested?

On conclusion of a successful investment seminar held on 22nd February, 2014, some members have invested RM452,216.00 in the above scheme. What about you? It's not too late as it's still open.

This scheme is a secure and attractive venture as your capital outlay is returned at the end of the 8th year. Loans will be made available to members who are interested in investing in this scheme. Contact the office for more details.

Thank you.

NOMINATIONS FOR THE 82 AGM

The Foreman of the Panel of Scrutineers announced that the following nominations were received when nominations closed at 12.00 noon on 31 March 2014. The following candidates were returned unopposed. Hence no elections will be held for 2014/15.

| POST | CANDIDATES | NO. OF VACANCIES |
|--------------------|--------------------|--------------------|
| Vice Chairman | Mr. Yeap Theam Oon | Returned Unopposed |
| Board of Directors | Mr. Teh Kim Lye | Unopposed |
| | Mr. Lee Lat Heng | Unopposed |
| | Mr. Chin Fook Wah | Unopposed |

ANNUAL GENERAL MEETING

DATE AND VENUE OF 82ND AGM

The 82nd Annual General Meeting of the Co-operative will be held at Sek. Ren. J.K. (C) Shang Wu, Jalan La Salle, Penang on Sunday 22 June 2014 at 9.30 a.m.

REGISTRATION OF MEMBERS ATTENDING THE AGM

Members attending the forthcoming Annual General Meeting are requested to take note of the following registration procedures.

Registration will commence at 8.00 a.m. and end at 10.30 a.m. SHARP. However, the meeting will start at 9.30 a.m. Only members who have obtained the attendance memo before 10.30 a.m. will be eligible to claim the meeting allowances and participate in the lucky draw.

During registration members must produce their membership cards and identity cards.

At the registration counters, members will be issued the following:

- i) lucky draw slips
- ii) meeting allowance claim slips

The nine registration counters to be set up are

Counter No. 1 : Membership numbers beginning with letters A, B, D, E, F and G.

Counter No. 2 : Membership numbers beginning with letter C.

Counter No. 3 : Membership numbers beginning with letter H, I, J and K.

Counter No. 4 : Membership numbers from L0001 - L0500

Counter No. 5 : Membership numbers from L0501 and above.

Counter No. 6 : Membership numbers beginning with letters M, N and O.

Counter No. 7 : Membership numbers beginning with letters P, Q, R and S.

Counter No. 8 : Membership numbers beginning with letter T.

Counter No. 9 : Membership numbers beginning with letters U, V, W, Y and Z.

Members who are doubtful as to which counters they are required to register should consult the **CONTROL COUNTER** set up for this purpose.

New members whose membership were approved after 29 April 2014 are not eligible to attend the Annual General Meeting.

Members are asked to co-operate by not bringing their spouses who are non-members or their children to the Annual General Meeting. They will not be admitted into the meeting hall as non-members are strictly not allowed at the meeting.

ATTEND THE AGM AND WIN ATTRACTIVE PRIZES

There will be lucky draws for members attending the 82nd AGM and numerous attractive prizes are up for grabs.

Upon registration, a member will be issued a lucky draw slip. Detach the portion with the words printed 82nd AGM Lucky Draw No. and drop it into the LUCKY DRAW BOX in the meeting hall. Retain the other portion for verification purposes. The draws will be conducted at different intervals during the meeting. Members must claim their prizes themselves. The decision of the Board shall be final.

MEETING ALLOWANCE

- ◆ Meeting allowances will be paid to members who attend and stay through the meeting.
- ◆ Eight counters will be set up to distribute the meeting allowances. Immediately after the adjournment of the AGM, members may go to the nearest counter to claim the meeting allowances.
- ◆ A member can only claim his or her own meeting allowance. A member CANNOT claim the allowance on behalf of spouse or other members. PLEASE TAKE NOTE THAT THIS RULING WILL BE STRICTLY ENFORCED.
- ◆ Members must complete the details required on the meeting allowance vouchers. Members with incomplete vouchers will have to complete the vouchers and queue again to collect the meeting allowances.
- ◆ All meeting allowances must be claimed within an hour after the adjournment of the 82nd AGM. No late claims will be entertained.

THROUGH THIS BULLETIN AND THE 82ND ANNUAL REPORT, THE CO-OPERATIVE IS DEEMED TO HAVE SERVED AMPLE NOTICE TO MEMBERS ON THE STRICT ENFORCEMENT OF THE PROCEDURES FOR PAYING MEETING ALLOWANCES WHEREBY EACH INDIVIDUAL MEMBER CAN ONLY COLLECT HIS / HER OWN ALLOWANCE.

ANNUAL DINNER

The 82nd Annual Dinner will be held at Traders Hotel, Jalan Magazine, Penang on Saturday 28 June 2014. The cost of the dinner is RM50.00 per person.

Booking of tables will commence on 5 May 2014 and close on 9 May 2014.

Diners will be registered on a first come first served basis but a few tables have been reserved for members outside the North East district.

- a) Barat Daya - 3 tables
- b) Seberang Perai - 10 tables

Members residing in Seberang Perai can book the tables through Mr. Teh Kim Lye on :

Date : 5 May 2014 (Monday)

Time : 9.00 a.m. to 12.00 noon

**Venue : Sekolah Ren. Keb. Stowell,
Bukit Mertajam
(Pondok next to the guard house)**

Note : Those who are unable to do the booking on the above mentioned date can contact Mr. Teh Kim Lye through his handphone No.: 016-2018208

The reserved tables will be opened to members working in the district mentioned only. Other tables will be opened to all members including those who are eligible for the reserved tables. Reserved tables not taken up by 12 May 2014 will be open to other members.

Bookings shall be by full table (10 persons). Groups of less than ten shall be placed at tables allocated by the Co-operative.

Each member is entitled to book only ONE table at a time.

Children are not allowed to join the Annual Dinner.

Malaysian food will be served while Vegetarian food can be arranged on request.

The Board would like to appeal to all members to be punctual for the dinner.

Please take note that the draws for the individual prizes will commence at 7.30 p.m. Make sure that you are present to receive your prize when your number is called.

ANNUAL DINNER LUCKY DRAW

The lucky draws will be based on Membership numbers. Therefore the following particulars must be supplied upon registration.

- a) Name of member
- b) School
- c) Membership number

Members must produce their membership cards and identity cards to claim their prizes. All prizes should be claimed at the dinner by the member whose number has been called. Any member attending the dinner as a replacement (for a member who has made an earlier booking but subsequently is unable to be present) must inform the office in writing before 12.00 noon on 25 June 2014. The decision of the Organising Committee shall be final.

DIVIDEND PAYMENT

Please take note that effective from the year 2014, the co-operative had ceased allowing withdrawal of dividends by cheque. Members are requested to take note of the following procedures for withdrawal of dividends.

- 1) If you have yet to register your bank account with us and wish to make withdrawal of your dividend, please do so immediately by completing the dividend withdrawal option so as to enable us to credit the incoming and future dividends directly into your designated bank account.
- 2) DO NOT SUBMIT the dividend withdrawal form if you have already done so in the previous years as your withdrawal option had already been registered in the computer system of the Co-operative.
- 3) Please inform the Co-operative in writing of any change in your bank account number to enable the co-operative to update your record.
- 4) Listed below are the names of the FOUR banks where the Co-operative had made arrangements for the direct method of paying dividends.
 - a) CIMB
 - b) Public Bank Berhad
 - c) Maybank
 - d) Am Bank

INCREASE IN SUBSCRIPTION

Members intending to increase their subscription may do so now. There is a prescribed form for completion and the last day for submission of the form is on 31 July 2014. The maximum subscription allowable is RM150.00 per month.

The forms can be downloaded from the Co-operative's website: i.e. www.ptcs.com.my

To: The Secretary
The Penang Teachers' Co-operative Society Limited
1-G, King Street, 10200 Penang

Date:

Dear Sir,

Re : Application for withdrawal of Dividend and Bonus Share

I wish to withdraw my Dividend and Bonus Share due to me. My particulars are as under:

NAME :

SCHOOL :

MEMBERSHIP NO. : TEL. NO.

Kindly credit the said dividend and bonus share into by bank account, particulars of which are as follows:

NAME OF BANK :

ACCOUNT NO. : (SAVINGS / CURRENT A/C)

.....
SIGNATURE

NB: Please take note that only the following banks are accepted for direct payment of dividend and bonus share.

1. CIMB Bank Berhad
2. Public Bank Berhad
3. Maybank Berhad
4. Ambank Berhad

DO NOT SUBMIT this form if you have already done so before.

HOLIDAY TOURS

The following tours will be organised by the Koperasi:

10 DAYS TURKEY DELIGHT

Date of departure : 30 May, 2014
Tour Fare : RM5,798.00
Downpayment : RM198.00
Balance : RM5,600.00 to be paid in 72 instalments at RM102.66 per month

4 DAYS 3 NIGHTS MEDAN / LAKE TOBA

Date of departure : 4 June, 2014
Tour Fare : RM968.00
Downpayment : RM68.00
Balance : RM900.00 to be paid in 24 instalments at RM41.62 per month

5 DAYS SEMARANG-BOROBUDUR

Date of departure : 9 June, 2014
Tour Fare : RM2,488.00
Downpayment : RM88.00
Balance : RM2,400.00 to be paid in 60 instalments at RM51.00 per month

5 DAYS HUA HIN

Date of departure : 13 September, 2014
Tour Fare : RM1,080.00
Downpayment : RM80.00
Balance : RM1,000.00 to be paid in 36 instalments at RM31.58 per month

5 DAYS YANGON-INLE LAKE

Date of departure : 27 November, 2014
Tour Fare : RM3,800.00
Downpayment : RM100.00
Balance : RM3,700.00 to be paid in 60 instalments at RM77.95 per month

7 DAYS NORTH / SOUTH VIETNAM

Date of departure : 9 December, 2014
Tour Fare : RM3,088.00
Downpayment : RM88.00
Balance : RM3,000.00 to be paid in 60 instalments at RM63.75 per month

11 DAYS CENTRAL EUROPE

Date of departure : To be advised
Tour Fare : RM11,000.00
Downpayment : RM1,000.00
Balance : RM10,000.00 to be paid in 72 instalments at RM183.83 per month